

PYM Finance Committee Report  
July 28, 2010

-The committee recommends an augmentation to the M&O Committee's budget for the 2009-2010 fiscal year. The recommended augmentation is \$1,750, bringing the total M&O budget, for 2009-2010, to \$4,250. The augmentation is \$750 for the printing of Testimonies and Queries in Spanish, and for a meeting of committee before the end of the fiscal year, and the money is for travel expenses. For this meeting, we estimate the cost at \$1,000. This brings the augmentation to \$1,750.

-The committee recommends an augmentation to the Nominating Committee's budget for the 2009-2010 fiscal year. The recommended augmentation is \$1,500, bringing the total Nominating Committee's budget to \$4,500. This augmentation is because Nominating needed extra meetings because of the need to nominate people for the YPC Supervisory Committee. This entailed more travel expenses.

-We failed to bring a 2010 Session budget to Repcom this past March. We are bringing the budget now. It is the following:

**Session Income**

<b>Misc. Contributions</b>	<b>1,000</b>
<b>Fees paid Mgrs.</b>	<b>(10,000)</b>
<b>Fees from Attendees</b>	<b>154,100</b>
	<b>145,100</b>

**Session Expenses**

<b>Registrar's Expenses</b>	<b>100</b>
<b>Secretariat's Exp.</b>	<b>1,000</b>
<b>Arrangements Clerk Exp.</b>	<b>1,000</b>
<b>Children's Program</b>	<b>12,500</b>
<b>Cost of Facilities</b>	<b>119,650</b>
<b>JYM</b>	<b>6,000</b>
<b>Young Friends</b>	<b>200</b>
<b>Breakage &amp; Equip.</b>	<b>200</b>
<b>PYM Clerk's Inv. Guests</b>	<b>2,000</b>
<b>Insurance</b>	<b>2,250</b>
<b>Support Professions</b>	<b>200</b>
	<b>145,100</b>

-We are presenting the first reading of the PYM annual budget, for the 2010-2011 fiscal year. The fiscal year begins October 1<sup>st</sup> and ends September 30<sup>th</sup>.

-We are recommending that the cap on account #2747, FWCC World Gathering Travel, be eliminated. This is because the next FWCC gathering will be in Africa, and will be expensive. Currently, the cap is at \$2,500, which is the total in the Fund. The 2010-2011 proposed budget recommends \$500 be placed in this Fund. The will raise the amount to \$3,000.

Respectfully submitted,

Ed Flowers  
Clerk, Finance Committee