

Pacific Yearly Meeting of the Religious Society of Friends

As Of July 21, 2011

PYM GENERAL ACCOUNT - REVENUE AND EXPENSES								
	FY 2009-10 (ending 9/30/2010)			FY 2010-11 (actual year-to-date)			Proposed: 2011-12	
	Budget (Note 1)	Actual YTD	Transfer to Reserves	Budget (Note 2)	Actual YTD	Transfer to Reserves	Proposed Budget	
REVENUE								
4100 — Miscellaneous Contributions to PYM	500	647		500	1,651		2,000	
4101 — Contributions from Member Meetings	55,100	54,758		125,000	121,282		118,001	
4102 — Miscellaneous Income	0	135		0	62		0	
4104 — Return on Invested Capital	1,500	1,128		750	609		1,000	
4105 — Transfer from (to) Unrestricted Reserve	15,425	0		20,577			17,000	
4106 - Transfer from (to) YPC Reserve	0	0		0			8,000	
4200 — Youth Program (restricted contributions)	0	49,437		0			0	
TOTAL REVENUE	72,525	106,105		146,827	123,604		146,001	0
Assessment per member (Calif and Nevada, Guatemala and Hawaii, Mexico City)	\$38, \$38, \$10			\$90, \$40, \$10			\$87, \$41, \$15	
EXPENSES								
GENERAL EXPENSES								
5202 — Clerk's Travel & Discretionary R2713	500	0	500	500	500		500	
5203 — Expenses of the Officers	750	378		750	418		750	
5204 — Website Hosting	250	0		250	0		250	
5206 — Young Friends PYM Attendance Assistance	3,000	0		2,000	0		2,000	
5207 — Equipment Purchase R2722	250	0		0	0		0	
5208 — Travel-Repcom - Mar. & Ann. Sess.	10,300	9,548		9,000	4,262		9,000	
5209 — Young Friends Officers' Expense	100	0		100	0		100	
5210 — Audit Account R2723	500	0	500	500	0		500	
5212 — Latin America Concerns Outreach R2749	0	0		250	0		250	
5213 — PYM Attendance Assistance Fund (M&O)	7,000	5,796		7,000	0		7,000	
5214 — Holding Corporation Expenses	25	0		25	0		25	
5215 — Western Friend	11,000	11,000		11,000	11,000		11,000	
5216 — Misc. Operating Expenses	0	0		0	0		200	
SUBTOTAL GENERAL EXPENSES	33,675	26,722	1,000	31,375	16,180	0	31,575	0
COMMITTEE EXPENSES								
5221 — Ad Hoc Committees	0			0			50	
5222 — Children's Program	500	125		500	126		500	
5223 — East-West Relations	n/a			n/a			n/a	
5224 — Discipline	600			1,550	994		1,550	
5225 — Finance	1,000	293		1,000	504		1,000	
5227 — Junior Yearly Meeting	500	314		500	417		800	
5228 — Ministry & Oversight	4,250	2,879		3,500	3,121		4,100	
5229 — Nominating	4,500	3,871		3,000	2,739		3,000	
5230 — Peace & Social Order	500			500			500	
5231 — Religious Education for Children	1,000	10		1,000	276		1,000	
5232 — Secretariat	50			50			25	
5233 — Sites	300			300			300	
5235 — Unity with Nature	800	646		800	240		800	
5237 — Committee Supplemental Expense R2714	500	49		0			900	
5238 — Latin American Concerns	50	43		250	174		250	
5239 — Youth Program Coordinator Supervisory	3,004	2,676		1,550	1,218		2,300	
SUBTOTAL COMMITTEE EXPENSES	17,554	10,906	0	14,500	9,809	0	17,075	0
SUPPORT OF FRIENDS ORGANIZATIONS								

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	Budget (Note 1)	Actual YTD	Transfer to Reserves	Budget (Note 2)	Actual YTD	Transfer to Reserves	Proposed Budget	
5251 — Friends Committee on National Legislation	1,000	1,000		1,000	1,000		1,000	
5252 — Friends Committee on Legistation of California	500	500		500	500		500	
5254 — FWCC	1,500	1,500		1,500	1,500		1,500	
5255 — Quaker United Nations Office NY	500	500		500	500		500	
5256 — William Penn House, Washington	200	200		200	200		200	
5260 — AFSC (LA & SF)	2,500	2,500		2,500	2,500		2,500	
5261 — Friends House Moscow	1,000	1,000		1,000	1,000		1,000	
5263 — Right Sharing of World Resources	800	800		800	800		800	
5264 — Friends General Conference	500	500		500	500		500	
5265 — Friends United Meeting	-	-		0	0		0	
5266 — Quaker Earthcare Witness	500	500		500	500		500	
SUBTOTAL SUPPORT OF FRIENDS ORGS.	9,000	9,000	-	9,000	9,000	0	9,000	0
CONFERENCE TRAVEL/PYM DELEGATES								
5271 — Western Friend Board R2748 (3)	1,500	718	0	1,000	1,000	0	1,500	
5275 — AFSC (5)	1,200	400		1,200	769		2,000	
5277 — FCNL (6) & William Penn House (1)	3,600	3,217		5,900	5,868		6,200	
5278 — FGC Central Committee R2744 (1)	600	600	-128	750	976		1,000	
5279 — FWCC, Section of the Americas R2743 (5)	3,500	2,536	568	5,000	4,162		4,000	
5281 — Gen. Reunion of Friends Mexico R2746 (1)	700	606	94	700			0	
5282 — Friends House Moscow (2)	2,400	0		2,400			0	
5283 — Evangelical Friends Church Southwest (1)	150	0		150			150	
5286 — Quaker Earthcare Witness (2)	1,600	681		1,600	1,600		2,500	
5287 — FWCC World Gathering R2747 (4)	1,500	0	1,500	3,500			3,000	
5288 — Young Friends Travel R2742	600	500	100	500			500	
5289 — Friends Peace Team Board (1)	2,400	653		2,400	0		1,500	
SUBTOTAL CONFERENCE TRAVEL/PYM DEL.	19,850	9,912	2,135	25,100	14,375	-	22,350	-
PROGRAMS								
6100 — Youth Program								
6110 — Wages	20,000	16,717		40,400	32,308		45,000	
6120 — Employee Benefits	3,000	2,102		6,000	4,378		6,000	
6130 — Employer Payroll Taxes	1,768	926		3,581	3,079		3,933	
6140 — Insurance	768	343		768	366		768	
6150 — Professional Development	1,200	528		1,200	556		950	
6160 — Office	5,500	1,776		6,553	4,943		2,000	
6170 — Events		35						
6190 — Other	3,750	2,216		8,250	4,441		7,350	
SUBTOTAL PROGRAMS	35,986	24,643	0	66,752	50,070	0	66,001	0
TOTAL EXPENSES	116,065	81,182	3,135	146,727	99,434	0	146,001	0

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PYM GENERAL ACCOUNT - BALANCE SHEET						
Notes	Account Number and Title	Balance on 9/30/10	FY 2010-11		Balance on 7/21/11	
			Additions	Reductions		
	ASSETS					
	1701 — General Account Checking (Wells Fargo)	12,494	159,929	136,719	35,704	
	1702 — Checking/Payroll Account (Bank of America)	871	42,600	40,833	2,638	
1	1704 — Invested Capital (Pax World)	113,167	409	5,000	108,576	
2	1705 to 1710 — Accounts Receivable	31,728	155,081	153,154	33,655	
	1724 — FGC Meeting House Fund	10,000	0		10,000	
3	1720 — Inventory of <i>Faith & Practice</i>	8,785	0	833	7,952	
	TOTAL ASSETS	177,044	358,019	336,539	198,524	
	LIABILITIES AND RESERVES				Caps	
*	2400 — Payroll Withholdings	934	6,778	7,095	617	
	2702 — Loan Payable-PYM Session Acct	0	0		0	
	2703 - Credit Card	0	511	471	40	
	2712 — Student Conscience Fund	17,843	0	0	17,843	
7	2713 — Clerk's Travel & Discretion (5202) Reserve	1,398		36	1,362	2,000
7	2714 — Committee Supplemental (5237) Reserve	2,000		938	1,062	2,000
5	2721 — Pre-Publishing Reserve (<i>Faith and Practice</i>)	0	0	0	0	
5	2721.1 — Publishing Stock (<i>Faith & Practice</i>)	5,727	0	833	4,894	
7	2722 — Equipment Purchase (5207) Reserve	1,500		0	1,500	1,500
7	2723 — Account Audit (5210) Reserve	3,090		0	3,090	4,000
9	2731 — Brinton Visitor Reserve (M&O)	4,374		3,474	900	
9	2732 - PYM Traveling Friend Fund (M&O)	0	3,474		3,474	
	2733 — Fund for Concerns (M&O)	4,855	410	0	5,265	
	2734 — Sharing Fund (M&O)	1,266	125	0	1,391	
6	2735 — FGC Scholarship	7,972		0	7,972	
	2736 — Unity with Nature Project Reserve	1,740	100	1,016	824	
7	2742 — Young Friends Travel (5288) Reserve	1,967			1,967	2,500
7	2743 — FWCC, Sect of Amer Travel (5279) Reserve	1,500			1,500	1,500
7	2744 — FGC Travel (5278) Reserve	232		232	0	500
7	2745 — FUM Travel (5280) Reserve	2,500	0		2,500	2,500
7	2746 — Gen. Reunion Fr. Mex. Travel (5281) Res.	638			638	1,000
7	2747 — FWCC World Gathering Travel (5287) Res.	4,000			4,000	
7	2748 — Western Friend Board Travel (5271) Res.	1,000	0	442	558	1,000
7	2749 — Latin Amer.Concerns Outreach (5212) Res.	446	0		446	1,500
	2750 — PYM Attendance Assistance Fund	1,166	0		1,166	
	2780 — Youth Program Coordinator Reserve	25,794	304	111	25,987	
8	2752 — Uncommitted Reserves	85,103	124,437	100,013	109,527	
	TOTAL LIABILITIES AND RESERVES	177,044	136,139	114,661	198,522	

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PYM GENERAL ACCOUNT - EXPLANATORY NOTES FOR BALANCE SHEET

1. Investment with Friends Fiduciary has not taken place due to volatile market conditions. Finance Committee authorized up to \$80,000 to be invested with Friends Fiduciary. See minute PYM 2007-4 authorizing investments in Friends Fiduciary.
2. Accounts receivable is money owed by the Session acct (\$33,355) plus \$300 of Student Conscience Loan..
3. *Faith and Practice* Inventory: The AFSC bookstore made two payments in 2010-11.
4. Not used.
5. Reserve for pre-publication expenses of next *PYM Faith and Practice*, per PYM 2004-09.
6. Reserve fund for young people to participate in FGC; it began in 2000 at \$20,460.
- 7) Reserve Fund accounts are tied to current year expense accounts that are shown in parenthesis as "(52xx)". These Reserve Fund accounts have "caps" so that they do not accumulate more money than is required:
2713-Clerks Travel & Discretionary cap is \$2,000 (reference PYM 2004-10).
2714-Committee Supplemental Expense cap is \$2,000 (reference PYM 2004-10).
2722-Equipment Purchase cap is \$1,500 (reference PYM 2004-10).
2723-Audit Account cap is \$4,000 (reference PYM 2004-10).
2741-Wider Fellowship Travel Reserve was eliminated (reference PYM 92-5).
2742-Young Friends Travel Reserve cap is \$2,500 (reference PYM 92-4).
2743-FWCC Section of the Americas Travel Reserve cap is \$1,500 (reference PYM 2008-4).
2744-FGC Central Committee Travel Reserve cap is \$500 (reference PYM 2005-06).
2745-FUM Travel Reserve cap is \$2,500 (reference PYM 2008-4). FUM meets every three years.
2746-General Reunion of Friends, Mexico Travel Reserve cap is \$1,000 (reference PYM 2008-4).
2747-FWCC Triennial Reserve cap is eliminated (reference PYM 2010, Plenary III)
2748-Western Friend Travel has a cap of \$1,000.
2749-Latin American Concerns cap is \$1,500 (reference PYM 2004-10).
8. These are the only funds available for general PYM use. Beginning FY 1994-1995, the Session Account, including expenses and income connected with the annual sessions, is reported separately.
9. Pursuant to Repcom 2011, PYM Traveling Friend Fund was created (managed by M&O). \$3,473 was transferred from #2732.

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PYM SESSION ACCOUNT - BALANCE SHEET					
	Balance as of 9/30/07	Balance as of 9/30/08	Balance as of 9/30/09	Balance as of 9/30/10	Balance as of 7/21/11
ASSETS					
6303 — Session Checking Account	5,585	19,267	7,705	16,571	36,414
6305 — Accounts Receivable	0	0	0	17,246	0
6310 — Loan Receivable from General Acct	25,111	0	10,000	0	0
6320 — Deposit Refundable	3,000	3,000	0	0	0
TOTAL ASSETS	33,696	22,267	17,705	33,817	36,414
LIABILITIES AND RESERVES					
6450 — Accounts Payable	0	0	0	558	0
6451 — Loan Payable to General Acct	0	20,000	0	31,428	33,355
6455 — PYM Session Reserves	33,695	2,267	17,705	1,831	3,059
TOTAL LIABILITIES AND RESERVES	33,695	22,267	17,705	33,817	36,414