

Pacific Yearly Meeting
65th Annual Session 2011
Finance Committee Report

1. Finance Committee will be having an open committee meeting on Wed. 7/27 at 3:30pm. This will be a time for discussion of questions and concerns regarding the budget and any recommendations before the budget is brought back to Plenary for approval on Thursday at 10:30am.
2. 2010-2011 Budget Augmentation Requests
 - a. For Junior Yearly Meeting, Committee Expense Acct # 5227. Originally budgeted at \$500. Request augmentation of \$300 bringing total to \$800.
Reason: Committee expenses exceeded budget.
 - b. For Western Friend Board, Travel Expense Acct# 5271. Originally budgeted at \$1000. Request augmentation of \$800 bringing total to \$1800.
Reason: Transportation exceeded budget.
 - c. For FGC Central Committee, Travel Expense Acct # 5278. Originally budgeted \$750. Request augmentation of \$250 bringing total to \$1000.
Reason: Transportation was more than anticipated.
3. Finance Committee will participate in a meeting with Nominating Committee on Saturday at lunch to orient current and new clerks and conveners in budget and expense matters.
4. The 2011-2012 Budget is very similar to this year's budget. The projected expenses are almost the same as those budgeted for the current year. In fact, there is a slight reduction. The budget includes an increased draw from Reserves which results in a lower assessment. The reduction in assessment from \$90 to \$87 is basically from the transfer of Youth Program Reserves into the General Budget.