

Pacific Yearly Meeting  
Treasurer's Report-Narrative  
Representative Committee Meeting  
March 3, 2012

PYM has two accounts; the General Account for all economic activity outside of the Session, and the Session Account. For both accounts, the fiscal year is October 1<sup>st</sup> through September 30<sup>th</sup>.

**Items of Note**

General Account

- For the General Account, this report covers the years 2009-10, 2010-11, and year-to-date, 10/01/2011 through 01/31/2012.
- We are no longer doing business with Bank of America. This was a payroll account, and we now do payroll through QuickBooks. Our only checking account is with Wells Fargo. I would like to find a bank that has branches all over the state, other than Wells Fargo, but as far as I can tell only the Big Four (Chase, B of A, Wells, and Citi) have branches statewide.
- Income from Monthly Meetings (#4101) for this fiscal year, as of 1/31/2012, is \$68,648. Thank you!
- I've added a new page to the report: Restricted Donations. I want to acknowledge restricted donations, because this is unbudgeted income that is not a part of the income and expense statement. Thanks to the Monthly Meetings mentioned in this report!
- The value of the inventory of Faith & Practice (#1720) has been reduced by \$2,134 (#8000). We now receive \$4 for each copy sold, and at the end of the fiscal year we had 1,248 copies; therefore the value of the inventory on 9/30/2011 is \$4,992.
- We are changing (with consultation from the finance committee) the way we do our accounting, from cash accounting to accrual. This is technical; please see me later if you wish to discuss this.
- Last fiscal year, actual budgeted expenses exceeded budgeted income by \$4,863. This amount was therefore taken from Uncommitted Reserves (#4105) to cover the shortfall.

- \$8,000 was moved from the Youth Program Reserve (#4106 and #2780) to the general account. This \$8,000 was not used in calculating assessment numbers for Guatemala, Hawaii, or Mexico City, since those Meetings did not contribute to this Reserve. Someone from Hawaii asked me at the end of last year's Session why Hawaii's assessment had an increase (\$41 from \$40) whereas California and Nevada has a decrease (\$87 from \$90); this is why.
- FGC Scholarship (#2735) is used to support Young Friends to attend FGC. This account now has a balance of \$2,952, down from \$20,460 in 2000.
- The YPC expenses are rather truncated. If you would like more detail, please see me.

#### Session Account

- Session Revenue & Expense covers the 2010 and 2011 Sessions.
- For the 2011 Session, income exceeded expenses by \$14,898.
- As of September 30, 2011, we had \$16,729 available for the 2012 Session.
- On 01/27/2012, I made a deposit to Walker Creek Ranch to hold our reservation. The deposit is \$20,957. I have "borrowed" this money from the General Account, and once the Session is held, the money will be paid back. See General Account Balance Sheet #1710.
- Included in this report is a graph of the Net Assets of the Session Account for the last ten years.

#### Other Items of Note

- In addition to the above, a review of the books has been conducted. A final report of this review will be distributed at the Session.
- We are investigating a possible change in insurance agents.

Respectfully submitted,  
Ed Flowers  
Treasurer  
March 3, 2012

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

March 3, 2012

<b>PYM GENERAL ACCOUNT - INCOME AND EXPENSE</b>									
	FY 2009-10 (ending 9/30/2010)			FY 2010-11 (ending 9/30/2011)			FY 2011-12 as of 01/31/2012		
	Budget (Note 1)	Actual YTD	Transfer to Reserves	Budget (Note 2)	Actual YTD	Transfer to Reserves	Budget (Note 3)	Actual YTD	
<b>REVENUE</b>									
4100 — Miscellaneous Contributions to PYM	500	647		500	2,349		2,000	1,369	
4101 — Contributions from Member Meetings	55,100	54,758		125,000	122,892		118,001	68,648	
4102 — Miscellaneous Income	0	135		0	87		0		
4104 — Return on Invested Capital	1,500	1,128		750	941		1,000	104	
4105 — Transfer from (to) Reserve	15,425			21,827	4,863		17,000		
4106 — Transfer from (to) YPC Reserve							8,000	8,000	
3151 - Sale of Faith & Practice					948				
4200 — Youth Program (restricted contributions)	0	49,437		0			0		
<b>TOTAL REVENUE</b>	<b>72,525</b>	<b>106,105</b>		<b>148,077</b>	<b>132,080</b>		<b>146,001</b>	<b>78,121</b>	
<b>Assessment per member (Calif and Nev., Guatemala and Hawaii, Mexico City)</b>	<b>\$38, \$38, \$10</b>			<b>\$90, \$40, \$10</b>			<b>\$87, \$41, \$15</b>		
<b>EXPENSES</b>									
GENERAL EXPENSES									
5202 — Clerk's Travel & Discretionary <b>R2713</b>	500	0	500.00	500	500	0	500	0	
5203 — Expenses of the Officers	750	378		750	556		750	0	
5204 — Website Hosting	250	0		250	179		250	0	
5206 — Young Friends PYM Attendance Assistance	3,000	0		2,000	825		2,000	0	
5207 — Equipment Purchase <b>R2722</b>	250	0		0	0		0	0	
5208 — Travel-Repcom - Mar. & Ann. Sess.	10,300	9,548		9,000	8,532		9,000	0	
5209 — Young Friends Officers' Expense	100	0		100	0		100	0	
5210 — Audit Account <b>R2723</b>	500	0	500.00	500	0	500	500	0	
5212 — Latin America Concerns Outreach <b>R2749</b>	0	0	-	250	0	250	250	88	
5213 — PYM Attendance Assistance Fund (M&O)	7,000	5,796		7,000	6,093		7,000	0	
5214 — Holding Corporation Expenses	25	0		25	0		25	0	
5215 — Western Friend	11,000	11,000		11,000	11,000		11,000	11,000	
5216 — Misc. Operating Expenses	0	0		0	0		200	0	
<b>SUBTOTAL GENERAL EXPENSES</b>	<b>33,675</b>	<b>26,722</b>	<b>1,000.00</b>	<b>31,375</b>	<b>27,685</b>	<b>750</b>	<b>31,575</b>	<b>11,088</b>	
COMMITTEE EXPENSES									
5221 — Ad Hoc Committees	0	0		0			50		
5222 — Children's Program	500	125		500	126		500		
5224 — Discipline	600	0		1,550	994		1,550	0	
5225 — Finance	1,000	293		1,000	966		1,000	350	
5227 — Junior Yearly Meeting	500	314		800	630		800		
5228 — Ministry & Oversight	4,250	2,879		3,500	3,496		4,100	1,548	

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<b>PYM GENERAL ACCOUNT - INCOME AND EXPENSE</b>									
	FY 2009-10 (ending 9/30/2010)			FY 2010-11 (ending 9/30/2011)			FY 2011-12 as of 01/31/2012		
	Budget (Note 1)	Actual YTD	Transfer to Reserves	Budget (Note 2)	Actual YTD	Transfer to Reserves	Budget (Note 3)	Actual YTD	
5229 — Nominating	4,500	3,871		3,000	2,968		3,000	564	
5230 — Peace & Social Order	500	0		500			500		
5231 — Religious Education for Children	1,000	10		1,000	276		1,000	0	
5232 — Secretariat	50	0		50			25		
5233 — Sites	300	0		300			300		
5235 — Unity with Nature	800	646		800	322		800	927	
5237 — Committee Supplemental Expense <b>R2714</b>	500	49		0	0		900	48	
5238 — Latin American Concerns	50	43		250	197		250	0	
<b>SUBTOTAL COMMITTEE EXPENSES</b>	<b>14,550</b>	<b>8,230</b>	<b>0</b>	<b>13,250</b>	<b>9,975</b>	<b>0</b>	<b>14,775</b>	<b>3,438</b>	
<b>SUPPORT OF FRIENDS ORGANIZATIONS</b>									
5251 — Friends Committee on National Legislation	1,000	1,000		1,000	1,000		1,000	0	
5252 — Friends Committee on Legislation of California	500	500		500	500		500	0	
5254 — FWCC	1,500	1,500		1,500	1,500		1,500	0	
5255 — Quaker United Nations Office NY	500	500		500	500		500	0	
5256 — William Penn House, Washington	200	200		200	200		200	0	
5260 — AFSC (LA & SF)	2,500	2,500		2,500	2,500		2,500	0	
5261 — Friends House Moscow	1,000	1,000		1,000	1,000		1,000	0	
5263 — Right Sharing of World Resources	800	800		800	800		800	0	
5264 — Friends General Conference	500	500		500	500		500	0	
5266 — Quaker Earthcare Witness	500	500		500	500		500	0	
<b>SUBTOTAL SUPPORT OF FRIENDS ORGS.</b>	<b>9,000</b>	<b>9,000</b>	<b>0</b>	<b>9,000</b>	<b>9,000</b>	<b>0</b>	<b>9,000</b>	<b>0</b>	
<b>CONFERENCE TRAVEL/PYM DELEGATES</b>									
5271 — Western Friend Board <b>R2748</b> (3)	1,500	718	0	1,800	1,800	0	1,500	0	
5275 — AFSC (5)	1,200	400		1,200	769		2,000	0	
5277 — FCNL (6) & William Penn House (1)	3,600	3,217		5,900	5,868		6,200	3,560	
5278 — FGC Central Committee <b>R2744</b> (1)	600	600	-128	1,000	976	24	1,000	801	
5279 — FWCC, Section of the Americas <b>R2743</b> (5)	3,500	2,536	568	5,000	4,162	0	4,000		
5280 — Friends United Mtg. (Triennial) <b>R2745</b> (1)	100	0	100	0	0	0	0		
5281 — Gen. Reunion of Friends Mexico <b>R2746</b> (1)	700	606	94	700	430	270	0		
5282 — Friends House Moscow (2)	2,400	0		2,400	0		0		
5283 — Evangelical Friends Church Southwest (1)	150	0		150	0		150		
5286 — Quaker Earthcare Witness (2)	1,600	681		1,600	1,600		2,500	1,329	
5287 — FWCC World Gathering <b>R2747</b> (4)	1,500	0	1,500	3,500	3,500	0	3,000	3,000	
5288 — Young Friends Travel <b>R2742</b>	600	500	100	500	276	224	500		
5289 — Friends Peace Team Board (1)	2,400	653		2,400	616		1,500	0	
<b>SUBTOTAL CONFERENCE TRAVEL/PYM DEL.</b>	<b>19,850</b>	<b>9,912</b>	<b>2,234</b>	<b>26,150</b>	<b>19,996</b>	<b>518</b>	<b>22,350</b>	<b>8,690</b>	

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

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PYM GENERAL ACCOUNT - INCOME AND EXPENSE									
	FY 2009-10 (ending 9/30/2010)			FY 2010-11 (ending 9/30/2011)			FY 2011-12 as of 01/31/2012		
	Budget (Note 1)	Actual YTD	Transfer to Reserves	Budget (Note 2)	Actual YTD	Transfer to Reserves	Budget (Note 3)	Actual YTD	
YOUTH PROGRAM									
6105 — Youth Program Supervisory Committee	3,004	2,676		1,550	1,531		2,300	182	
6110 — Personnel Costs	25,128	20,088		50,341	48,900		55,293	16,811	
6140 — Insurance	408	0		408	614		408		
6150 — Professional Development	1,200	528		1,200	290		950	230	
6160 — Office	5,500	1,776		6,553	6,315		2,000	642	
6170 — Events		35							
6190 — Administration & Travel	3,750	2,216		8,250	5,641		7,350	1,842	
SUBTOTAL PROGRAMS	38,990	27,319	0	68,302	63,291	0	68,301	19,706	
8000 - Write-off					2,134				
<b>TOTAL EXPENSES</b>	<b>116,065</b>	<b>81,183</b>	<b>3,234</b>	<b>148,077</b>	<b>132,080</b>	<b>1,268</b>	<b>146,001</b>	<b>42,922</b>	
<p>Expense accounts with a bold face <b>R27XX</b> following the account name have that associated reserve fund on the following page. Transfers from these special reserves are negative (-) in the Transfers column. A positive transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve. A negative transfer indicates transfers from the reserve. In Conference Travel, (n) is the number of representatives/delegates now appointed.</p>									

Pacific Yearly Meeting of the Religious Society of Friends

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<b>PYM GENERAL ACCOUNT - BALANCE SHEET</b>							
Notes	Account Number and Title	Balance on 9/30/10	FY 2010-11		Balance on 9/30/11	Balances on 1/31/12	
			Additions	Reductions			
	<b>ASSETS</b>						
	1701 — General Account Checking (Wells Fargo)	12,494	197,615	176,987	33,122	42,614	
	1702 — Checking/Payroll Account (Bank of America)	871	55,600	51,197	5,274	0	
1	1704 — Invested Capital (Pax World)	113,167	541	5,000	108,708	108,811	
2	1705-1710 — Accounts Receivable	31,728	66,710	98,138	300	20,957	
	1724 — Investment: FGC Meeting House Fund	10,000	0	0	10,000	10,000	
	1706 - Prepaid Expenses	0	3,900	1,950	1,950	0	
3	1720 — Inventory of <i>Faith &amp; Practice</i>	8,785	0	3,793	4,992	4,992	
	<b>TOTAL ASSETS</b>	<b>177,044</b>	<b>324,366</b>	<b>337,065</b>	<b>164,346</b>	<b>187,374</b>	
	<b>LIABILITIES AND RESERVES</b>					<b>Reserve Caps</b>	
*	2400 — Payroll Withholdings	934	9,280	8,879	1,336	866	
	2500 — Payroll Taxes Payable	0	0	0	0	418	
	2704 - Credit Cards	0	998	356	642	0	
	2712 — Student Conscience Fund	17,843	0	0	17,843	17,843	
7	2713 — Clerk's Travel & Discretion (5202) Reserve	1,398	0	36	1,362	1,362	2,000
7	2714 — Committee Supplemental (5237) Reserve	2,000	0	938	1,062	1,062	2,000
5	2721.1 — Pre-Publishing Reserve (F&P)	5,727	0	1,659	4,068	4,068	
7	2722 — Equipment Purchase (5207) Reserve	1,500	0	0	1,500	1,500	1,500
7	2723 — Account Audit (5210) Reserve	3,090	500	0	3,590	3,590	4,000
4	2731 — Brinton Visitor Reserve (M&O)	4,374	0	3,474	900	0	
4	2732 - PYM Traveling Friend Fund (M&O)	0	3,474	0	3,474	3,924	
	2733 — Fund for Concerns (M&O)	4,855	410	0	5,265	4,615	
	2734 — Sharing Fund (M&O)	1,266	125	0	1,391	1,516	
6	2735 — FGC Scholarship	5,648	0	2,696	2,952	2,952	
	2736 — Unity with Nature Project Reserve	1,740	509	1,016	1,233	735	
7	2742 — Young Friends Travel (5288) Reserve	1,967	224	0	2,191	2,191	2,500
7	2743 — FWCC, Sect of Amer Travel (5279) Reserve	1,500	0	0	1,500	1,500	1,500
7	2744 — FGC Travel (5278) Reserve	232	24	232	24	24	500
7	2745 — FUM Travel (5280) Reserve	2,500	0	1,095	1,405	1,405	2,500
7	2746 — Gen. Reunion Fr. Mex. Travel (5281) Reserve	638	270	0	908	908	1,000
7	2747 — FWCC World Gathering Travel (5287) Res.	4,000	0	1,796	2,204	0	
7	2748 — Western Friend Board Travel (5271) Reserve	1,000	0	760	240	240	1,000
7	2749 — Latin Amer. Concerns Outreach (5212) Res.	446	250	0	696	696	1,500
	2750 — PYM Attendance Assistance Fund (M&O)	1,166	0	0	1,166	1,166	
	2780 — Youth Program Coordinator Reserve	25,794	384	0	26,178	18,378	
8	3900 — Uncommitted Reserves	87,427	0	6,211	81,216	116,415	
	<b>TOTAL LIABILITIES AND RESERVES</b>	<b>177,044</b>	<b>16,448</b>	<b>29,147</b>	<b>164,346</b>	<b>187,374</b>	

Pacific Yearly Meeting of the Religious Society of Friends

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**PYM GENERAL ACCOUNT - EXPLANATORY NOTES FOR BALANCE SHEET**

1. Pax World Money Market (\$108,811). Investment with Friends Fiduciary has not taken place due to volatile market conditions. Finance Committee authorized up to \$80,000 to be invested with Friends Fiduciary. See also minute PYM 2007-4 authorizing investments in Friends Fiduciary.
2. Accounts receivable is \$20,957, owed by the Session Account.
3. 1720 - *Faith and Practice* Inventory: In addition to payments from AFSC, there was a write-off of \$2,134 to reflect reduced price and actual inventory.
4. 2731 & 2732: money transferred from Brinton Visitor Fund to PYM Traveling Friend Fund.
5. Reserve for pre-publication expenses of next *PYM Faith and Practice*, per PYM 2004-09.
6. Reserve fund for young people to participate in FGC; it began in 2000 at \$20,460.
- 7) Reserve Fund accounts are tied to current year expense accounts that are shown in parenthesis as "(52xx)". These Reserve Fund accounts have "caps" so that they do not accumulate more money than is required (except for 2747):
  - 2713-Clerks Travel & Discretionary cap is \$2,000 (reference PYM 2004-10).
  - 2714-Committee Supplemental Expense cap is \$2,000 (reference PYM 2004-10).
  - 2722-Equipment Purchase cap is \$1,500 (reference PYM 2004-10).
  - 2723-Audit Account cap is \$4,000 (reference PYM 2004-10).
  - 2742-Young Friends Travel Reserve cap is \$2,500 (reference PYM 92-4).
  - 2743-FWCC Section of the Americas Travel Reserve cap is \$1,500 (reference PYM 2008-4).
  - 2744-FGC Central Committee Travel Reserve cap is \$500 (reference PYM 2005-06).
  - 2745-FUM Travel Reserve cap is \$2,500 (reference PYM 2008-4). FUM meets every three years.
  - 2746-General Reunion of Friends, Mexico Travel Reserve cap is \$1,000 (reference PYM 2008-4).
8. These are the only uncommitted funds available for general PYM use.

Pacific Yearly Meeting  
Donations to Restricted Funds  
October 1, 2010-September 30, 2011

2733-Fund for Concerns

San Francisco Monthly Meeting	100.00
Straw. Creek Monthly Meeting	150.00
Santa Cruz Monthly Meeting	80.00
Santa Cruz Monthly Meeting	80.00
	<u>410.00</u>

2734-Sharing Fund

La Jolla Monthly Meeting	<u>125.00</u>
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2736-Unity With Nature Project Fund

Davis Monthly Meeting	<u>100.00</u>
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2780-Youth Program Coordinator Reserve

La Jolla Monthly Meeting	<u>303.97</u>
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**PYM SESSION ACCOUNT - REVENUE AND EXPENSE**

	2010 (ending 9/30/2010)		2011 (ending 9/30/2011)	
	Budget	Actual	Budget	Actual
<b>PYM SESSION REVENUE</b>				
6110 — Miscellaneous Contributions	1,000	600	-	1,120
6111 — Fees from Attendees	154,100	95,794	116,830	85,704
6112 — Fees from Session Accts.	-	-		12,090
6113 — Fees from PYM General Funds				7,555
6114 — Interest on PYM Sessions Accts	-	13		2
<b>TOTAL PYM SESSION REVENUE</b>	<u>155,100</u>	<u>96,407</u>	<u>116,830</u>	<u>106,471</u>
 <b>PYM SESSION EXPENSES</b>				
6220 — Registrar's Expenses	100	404	450	0
6221 — Secretariat's Expenses	1,000	589	650	679
6222 — Arrangement Clerk Expenses	1,000	140	400	0
6223 — Children's Program	12,500	10,271	12,500	10,272
6224 — Cost of Facilities	119,650	81,907	77,854	67,888
6225 — Junior Yearly Meeting	6,000	5,116	5,300	4,782
6226 — Young Friends	200	196	200	196
6227 — Breakage and Equipment	200		200	0
6228 — PYM Clerk's Invited Guests	2,000	1,008	1,500	625
6229 — Insurance	2,250	2,630	2,800	2,000
6230 — M&O Mental Health Professional	200		1,000	0
6232 — Bank fees	-	9		54
6233 - Miscellaneous		11		76
6234 - Fee for registration	10,000	10,000	5,000	5,000
6235 - Contingency Expenses			8,050	
<b>TOTAL PYM SESSION EXPENSES</b>	<u>155,100</u>	<u>112,280</u>	<u>115,904</u>	<u>91,573</u>
 <b>NET:</b>		<u><u>-15,873</u></u>		<u><u>14,898</u></u>

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

March 3, 2012

<b>PYM SESSION ACCOUNT - BALANCE SHEET</b>				
	<b>Balance as of 9/30/2008</b>	<b>Balance as of 9/30/2009</b>	<b>Balance as of 9/30/10</b>	<b>Balance as of 9/30/11</b>
<b>ASSETS</b>				
6303 — Session Checking Account	19,267	7,705	16,571	13,639
6305 — Accounts Receivable	0	0	17,246	3,090
6310 — Loan Receivable from General Acct	0	10,000	0	
6320 — Deposit Refundable	3,000	0	0	0
<b>TOTAL ASSETS</b>	<b>22,267</b>	<b>17,705</b>	<b>33,817</b>	<b>16,729</b>
<b>LIABILITIES AND RESERVES</b>				
6450 — Accounts Payable	0	0	558	0
6451 — Loan Payable to General Acct	20,000	0	31,428	0
<b>6455 — PYM Session Reserves</b>	<b>2,267</b>	<b>17,705</b>	<b>1,832</b>	<b>16,729</b>
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>22,267</b>	<b>17,705</b>	<b>33,817</b>	<b>16,729</b>

### Session Balances as of Sep. 30

