

Pacific Yearly Meeting
Treasurer's Report-Narrative
Representative Committee Meeting
March 1-3, 2013

PYM has two accounts; the General Account for all economic activity outside of the Session, and the Session Account. For both accounts, the fiscal year is October 1st through September 30th.

Items of Note

General Account

- For the General Account, this report covers the years 2011-12 and year-to-date, 10/01/2012 through 01/31/2013.
- Income from Monthly Meetings (#4101) for this fiscal year, as of 1/31/2013, is \$63,595. Thank you!
- 5213-Attendance Assistance for the Annual Session was budgeted at \$7,000, and \$1,286.50 of it was not used.
- Last fiscal year, income exceeded expenses by \$3,795. This was added to the Reserve.
- In the current fiscal year, \$4,000 has been moved from the Youth Program Reserve to the general account. The current (1/31/13) balance in the Youth Program Reserve is \$13,383.
- We have a \$20,000 3-year loan to Friends House. The interest on this 3%, which is much better than any CD we can get at this time.
- FGC Scholarship (#2735) is used to support Young Friends to attend FGC. This account now has a balance of \$1,979, down from \$20,460 in 2000.
- On page 3 of the report, I've added Donations to Restricted Funds. Thank you!

Session Account

- For the 2012 Session, income exceeded expenses by \$20,709.
- As of January 31, 2013, we had \$33,971 in the Session bank account. We also have deposits of \$4,000: \$2,000 with Mt. Madonna for 2013 and \$2,000 with Walker Creek for 2014.
- Note that in 2010 the Session Reserve was \$1,832, in 2011 it was \$16,729, and that now it is \$37,971.

Respectfully submitted,

Ed Flowers
Treasurer

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

March 1-3, 2012

General Account Budget vs. Actual					
	FY 2011-12 (ending 9/30/2012)			FY 2012-13 as of 01/31/2013	
	Budget (Note 2)	Actual	Transfer to Reserves	Budget (Note 3)	Actual YTD
REVENUE					
4100 — Miscellaneous Contributions to PYM	2,000	3,717		2,000	146
4101 — Contributions from Member Meetings	118,001	117,429		118,482	63,595
4102 — Miscellaneous Income	0	410		0	
4104 — Return on Invested Capital	1,000	791		700	412
4105 — Transfer from (to) Reserve	18,393	(3,795)		17,000	0
4106 — Transfer from (to) YPC Reserve	8,000	8,000		4,000	4,000
TOTAL REVENUE	147,394	126,552		142,182	68,153
Assessment per member (Calif. and Nev., Guatemala and Hawaii, Mexico City)	\$87, \$41, \$15			\$89, \$39, \$15	
EXPENSES					
GENERAL EXPENSES					
5202 — Clerk's Travel & Discretionary R2713	500	498	2	500	0
5203 — Expenses of the Officers	750	744		750	71
5204 — Website Hosting	250	0		250	0
5206 — Young Friends PYM Attendance Assistance	2,000	750		2,000	0
5208 — Travel-Repcom - Mar. & Ann. Sess.	9,000	9,000		9,000	0
5209 — Young Friends Officers' Expense	100	100		100	0
5210 — Audit Account R2723	500	500	0	500	0
5212 — Latin America Concerns Outreach R2749	250	250	0	250	0
5213 — PYM Attendance Assistance Fund (M&O)	7,000	5,714		7,000	0
5214 — Holding Corporation Expenses	25	20		5	0
5215 — Western Friend	11,000	11,000		12,000	6,000
5216 — Misc. Operating Expenses	200	194		200	20
SUBTOTAL GENERAL EXPENSES	31,575	28,768	2	32,555	6,091
COMMITTEE EXPENSES					
5221 — Ad Hoc Committees	50	3		50	0
5222 — Children's Program	500	265		300	0
5224 — Discipline	1,550	811		1,500	0
5225 — Finance	1,083	1,083		1,000	0
5227 — Junior Yearly Meeting	800	419		800	0
5228 — Ministry & Oversight	4,950	4,026		4,950	1,433
5229 — Nominating	3,000	1,605		3,000	1,058
5230 — Peace & Social Order	500			300	0
5231 — Religious Education for Children	1,000	39		500	0
5232 — Secretariat	25	23		25	0

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	Budget (Note 2)	Actual	Transfer to Reserves	Budget (Note 3)	Actual YTD
5233 — Sites	300			600	0
5235 — Unity with Nature	1,100	1,087		2,000	0
5237 — Committee Supplemental Expense R2714	900	317	583	500	0
5238 — Latin American Concerns	250	77		200	0
SUBTOTAL COMMITTEE EXPENSES	16,008	9,754	583	15,725	2,491
SUPPORT OF FRIENDS ORGANIZATIONS					
5251 — Friends Committee on National Legislation	1,000	1,000		1,000	1,000
5252 — Friends Committee on Legislation of California	500	500		500	500
5254 — FWCC	1,500	1,500		1,500	1,500
5255 — Quaker United Nations Office NY	500	500		500	500
5256 — William Penn House, Washington	200	200		200	200
5260 — AFSC (LA & SF)	2,500	2,500		2,500	2,500
5261 — Friends House Moscow	1,000	1,000		1,000	1,000
5263 — Right Sharing of World Resources	800	800		800	800
5264 — Friends General Conference	500	500		500	500
5266 — Quaker Earthcare Witness	500	500		500	500
SUBTOTAL SUPPORT OF FRIENDS ORGS.	9,000	9,000	0	9,000	9,000
CONFERENCE TRAVEL/PYM DELEGATES					
5271 — Western Friend Board R2748 (3)	1,660	1,135	0	1,500	734
5275 — AFSC (5)	2,000	1,540		1,200	0
5277 — FCNL (6) & William Penn House (1)	6,200	3,560		4,000	3,864
5278 — FGC Central Committee R2744 (1)	1,000	801	199	1,000	0
5279 — FWCC, Section of the Americas R2743 (5)	4,000	0	0	2,500	0
5283 — Evangelical Friends Church Southwest (1)	150	0		150	0
5286 — Quaker Earthcare Witness (2)	2,500	1,329		2,500	0
5287 — FWCC World Gathering R2747 (4)	3,000	3,000	0	2,000	0
5288 — Young Friends Travel R2742	500	0	500	500	0
5289 — Friends Peace Team Board (1)	1,500	625		1,000	0
SUBTOTAL CONFERENCE TRAVEL/PYM DEL.	22,510	11,989	699	16,350	4,598
YOUTH PROGRAM					
6105 — Youth Program Supervisory Committee	2,300	981		1,000	13
6110 — Personnel Costs	55,293	55,608		56,377	18,675
6140 — Insurance	408	606		650	0
6150 — Professional Development	950	887		700	111
6160 — Office	2,000	2,003		2,100	600

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General Account Budget vs. Actual					
	FY 2011-12 (ending 9/30/2012)			FY 2012-13 as of 01/31/2013	
	Budget (Note 2)	Actual	Transfer to Reserves	Budget (Note 3)	Actual YTD
6190 — Administration & Travel	7,350	6,956	0	7,725	1,469
SUBTOTAL PROGRAMS	68,301	67,041	0	68,552	20,868
TOTAL EXPENSES	147,394	126,552	1,285	142,182	43,049
<p>name have that associated reserve fund on the following page. Transfers from these special reserves are negative (-) in the Transfers column. A positive transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve. A negative transfer indicates transfers from the reserve. In Conference Travel, (n) is the number of representatives/delegates now appointed.</p>					
		Contributions to PYM Restricted Funds October 1, 2011-September 30, 2012			
	<u>2733-Fund for Concerns</u>				
		San Francisco Meeting		100.00	
		Strawberry Creek Meeting		150.00	
	<u>2734-Sharing Fund</u>				
		La Jolla Monthly Meeting		125.00	
	<u>2736-Unity With Nature Project Fund</u>				
		Various individuals		610.34	
	<u>2780-Youth Program Coordinator Reserve</u>				
		Sacramento Meeting		200.00	

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Treasurer's Report to RepCom March 1-3, 2012

General Account Balance Sheet				
Account Number and Title	9/30/11	9/30/12	1/31/13	
ASSETS				
1701 — General Account Checking (Wells Fargo)	33,122	9,655	29,905	
1702 — Checking/Payroll Account (Bank of America)	5,274	0	0	
1704 — Invested Capital (Pax World)	108,708	109,057	109,168	
1706 - Prepaid Expenses	1,950	0	0	
1705-1710 — Accounts Receivable	300	0	480	
1720 — Inventory of <i>Faith & Practice</i>	4,992	3,440	2,080	
1750 — FGC Meeting House Fund Note	10,000	10,000	10,000	
1751 — Friends House Note	0	20,000	20,000	
TOTAL ASSETS	164,346	152,152	171,633	
LIABILITIES AND RESERVES				
				Reserve Caps
2400 — Payroll Withholdings	1,336	866	974	
2500 — Payroll Taxes Payable	0	287	497	
2704 - Credit Cards	642	672	16	
2712 — Student Conscience Fund	17,843	17,843	17,843	
2713 — Clerk's Travel & Discretion (5202) Reserve	1,362	864	864	2,000
2714 — Committee Supplemental (5237) Reserve	1,062	1,646	1,646	2,000
2721.1 — Pre-Publishing Reserve (F&P)	4,068	4,068	4,068	
2722 — Equipment Purchase (5207) Reserve	1,500	1,500	1,500	1,500
2723 — Account Audit (5210) Reserve	3,590	2,590	2,590	4,000
2731 — Brinton Visitor Reserve (M&O)	900	0	0	
2732 - PYM Traveling Friend Fund (M&O)	3,474	3,924	3,924	
2733 — Fund for Concerns (M&O)	5,265	4,715	3,420	
2734 — Sharing Fund (M&O)	1,391	1,516	1,516	
2735 — FGC Scholarship	2,952	1,979	1,979	
2736 — Unity with Nature Project Reserve	1,233	595	605	
2742 — Young Friends Travel (5288) Reserve	2,191	2,191	2,191	2,500
2743 — FWCC, Sect of Amer Travel (5279) Reserve	1,500	1,500	1,500	1,500
2744 — FGC Travel (5278) Reserve	24	223	223	500
2745 — FUM Travel (5280) Reserve	1,405	1,405	1,405	2,500
2746 — Gen. Reunion Fr. Mex. Travel (5281) Reserve	908	908	908	1,000
2747 — FWCC World Gathering Travel (5287) Res.	2,204	0	0	
2748 — Western Friend Board Travel (5271) Reserve	240	765	765	1,000
2749 — Latin Amer. Concerns Outreach (5212) Res.	696	346	346	1,500
2750 — PYM Attendance Assistance Fund (M&O)	1,166	1,166	1,166	
2780 — Youth Program Coordinator Reserve	26,178	17,383	13,383	
3900 — Uncommitted Reserves	81,216	83,201	108,305	
TOTAL LIABILITIES AND RESERVES	164,346	152,153	171,633	

2012 Annual Session Budget vs. Actual

	Budget	Actual
Income		
6110 — Miscellaneous Contributions	1,000	225
6111 — Fees from Attendees	119,150	98,816
6112 — Fees from Session Accts.		8,241
6113 — Fees from PYM General Funds		6,607
6114 — Interest on PYM Sessions Accts		0
Total Income:	120,150	113,890
Expense		
6220 — Registrar's Expenses	300	92
6221 — Secretariat's Expenses	1,000	726
6222 — Arrangement Clerk Expenses	1,000	0
6223 — Children's Program	12,500	9,928
6224 — Cost of Facilities	83,000	71,629
6225 — Junior Yearly Meeting	5,700	4,819
6226 — Young Friends	200	53
6227 — Breakage and Equipment	100	0
6228 — PYM Clerk's Invited Guests	1,000	422
6229 — Insurance	2,200	500
6232 — Bank fees	50	12
6233 - Miscellaneous	100	0
6234 - Fee for registration	5,000	5,000
6235 - Contingency Expenses	8,000	
Total Expense:	120,150	93,181
EXCESS (DEFICIT):		20,709

Session Balance Sheets

	9/30/10	9/30/11	9/30/12
Assets			
1001 — Session Checking Account	16,571	13,639	35,985
1100 — Accounts Receivable	17,246	3,090	125
1200 — Loan Receivable from General Acct	0	0	0
1500 — Deposits on Future Sessions	0	0	2,000
Total Assets	33,817	16,729	38,110
Liabilities and Reserve			
6450 — Accounts Payable	558	0	138
6451 — Loan Payable to General Acct	31,428	0	0
6455 — PYM Session Reserve	1,832	16,729	37,971
Total Liabilities and Reserve	33,817	16,729	38,110