

Pacific Yearly Meeting
Treasurer's Report-Narrative
Representative Committee Meeting

February 28 to March 2, 2014

PYM has two accounts; the General Account for all economic activity outside of the Session, and the Session Account. For both accounts, the fiscal year is October 1st through September 30th.

Items of Note

General Account

- For the General Account, this report covers the years 2012-13 (the fiscal year that ended last September) and year-to-date for the current fiscal year, 10/01/2013 through 02/21/2014.
- **Page 1, account 4101, current fiscal year:** Income from Monthly Meetings (#4101) for this fiscal year, as of 2/21/14, shows on this report as \$44,356, but through a posting error that number is incomplete. As of today, Monthly Meetings have contributed \$89,669. Thank you!
- **Page 1, account 5213, prior fiscal year:** Attendance Assistance for the Annual Session was budgeted at \$7,000, and \$1,452 of it was not used.
- **Page 3, "Bottom Line":** Last fiscal year, income exceeded expenses by \$4,335. This was added to the Reserve.
- **At the bottom of page 3 of the report,** I've listed Donations to Restricted Funds. **Thank you!** More about the Bob Vogel Endowment in a moment.
- **Page 4, Reserve account 2735** is used to support Young Friends to attend FGC. This account now has a balance of \$1,479, down from \$20,460 in 2000.
- **Page 4, Reserve account 2780:** In the current fiscal year, \$4,000 has been moved from the Youth Program Reserve to the general account. The current (2/21/13) balance in the Youth Program Reserve is \$9,383.
- **Page 4, Asset account 1704.7 and Reserve account 2781:** Last fall, we received the bulk of the donation PFOS has offered to PYM to fund the Bob Vogel Endowment, which will support the Yearly Meeting's youth program for years to come. That money, along with some individual contributions, has been at least temporarily invested with Friends Fiduciary; the Finance Committee is in the process of working out whether that should be the long-term home of the funds, and also exactly how it will determine the amount that will be available for the Youth Program's use each year going forward. PFOS projects that they will donate about \$8,000 more once they have completed the process of laying their organization down. As you see, the Fund balance is now just short of **\$442,000**.

Session Account

- **Page 5:** For the 2013 Annual Session at Mt. Madonna, **expenses exceeded income by \$8,177**. This compares to the 2012 session surplus of \$20,709
- **Page 5 Balance Sheet:** As of February 21, 2014, we had **\$27,694** in the Session bank account. We also had a deposit of \$2,000 with Walker Creek for 2014. An additional deposit of \$2,000, for the 2015 session at Walker Creek, has been made since
- Note that in 2010 the Session Reserve was \$1,832, in 2011 it was \$16,729, in 2012 it was \$37,971, and in 2014 it is 29,794.

Respectfully submitted,

Roy Allen,
Treasurer

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

March 1-2, 2014

General Account Budget vs. Actual

	FY 2012-2013 (ending 9/30/2013)			FY 2013-2014	
	Budget	Actual	Transfer to Reserves	Budget	Actual to 02/21/2014
REVENUE					
4100 — Miscellaneous Contributions to PYM	2,000	1,399		2,000	887
4101 — Contributions from Member Meetings	118,482	118,268		118,477	44,356
4102 — Miscellaneous Income	0	148		0	0
4104 — Return on Invested Capital	700	1,317		1,000	849
4105 — Transfer from (to) Reserve	17,385	0		21,000	21,000
4106 — Transfer from (to) YPC Reserve	4,000	4,000		4,000	0
TOTAL REVENUE	142,567	125,131		146,477	67,092
Assessment per member (Calif. and Nev., Guatemala and Hawaii, Mexico City)	\$879, \$39, \$15			\$92, \$38, \$15	
EXPENSES					
GENERAL EXPENSES					
5202 — Clerk's Travel & Discretionary R2713	500	0	500	500	0
5203 — Expenses of the Officers	750	552		750	0
5204 — Website Hosting	250	0		1,500	377
5206 — Young Friends PYM Attendance Assistance	2,000	0		2,000	0
5208 — Travel-Repcom - Mar. & Ann. Sess.	9,000	9,000		11,000	0
5209 — Young Friends Officers' Expense	100	0		100	0
5210 — Audit Account R2723	500	0	500	500	0
5212 — Latin America Concerns Outreach R2749	250	0	250	500	0
5213 — PYM Attendance Assistance Fund (M&O)	7,000	5,548		7,000	0
5214 — Holding Corporation Expenses	5	0		20	0
5215 — Western Friend	12,000	12,000		12,000	12,000
5216 — Misc. Operating Expenses	200	140		200	0
SUBTOTAL GENERAL EXPENSES	32,555	27,239	1,250	36,070	12,377
COMMITTEE EXPENSES					
5221 — Ad Hoc Committees	50	29		50	0
5222 — Children's Program	300	190		300	30
5224 — Discipline	1,500	1,017		3,000	0
5225 — Finance	1,000	433		1,000	427
5227 — Junior Yearly Meeting	800	0		800	517
5228 — Ministry & Oversight	4,950	4,558		4,950	3,836
5229 — Nominating	3,000	2,033		2,500	819
5230 — Peace & Social Order	300	0		300	0
5231 — Religious Education for Children	500	0		500	0

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General Account Budget vs. Actual

	FY 2012-2013 (ending 9/30/2013)			FY 2013-2014	
	Budget	Actual	Transfer to Reserves	Budget	Actual to 02/21/2014
5232 — Secretariat	25	0		25	0
5233 — Sites	600	0		300	0
5235 — Unity with Nature	2,000	392		1,000	0
5237 — Committee Supplemental Expense R2714	500	192	308	500	191
5238 — Latin American Concerns	200	274		100	0
SUBTOTAL COMMITTEE EXPENSES	15,725	9,116	308	15,325	5,820
SUPPORT OF FRIENDS ORGANIZATIONS					
5251 — Friends Committee on National Legislation	1,000	1,000		1,000	1,000
5252 — Friends Committee on Legislation of California	500	500		500	500
5254 — FWCC	1,500	1,500		1,500	1,500
5255 — Quaker United Nations Office NY	500	500		500	500
5256 — William Penn House, Washington	200	200		200	200
5260 — AFSC (LA & SF)	2,500	2,500		2,500	2,500
5261 — Friends House Moscow	1,000	1,000		1,000	1,000
5263 — Right Sharing of World Resources	800	800		800	800
5264 — Friends General Conference	500	500		500	500
5266 — Quaker Earthcare Witness	500	500		500	500
SUBTOTAL SUPPORT OF FRIENDS ORGS.	9,000	9,000	0	9,000	9,000
CONFERENCE TRAVEL/PYM DELEGATES					
5271 — Western Friend Board R2748 (3)	1,735	1,735	0	1,500	0
5275 — AFSC (5)	1,200	748		1,200	0
5277 — FCNL (6) & William Penn House (1)	4,000	3,864		6,000	4,020
5278 — FGC Central Committee R2744 (1)	1,000	0	277	1,000	0
5279 — FWCC, Section of the Americas R2743 (5)	2,500	1,131	0	0	0
5283 — Evangelical Friends Church Southwest (1)	300	0		200	100
5286 — Quaker Earthcare Witness (2)	2,500	1,594		1,000	886
5287 — FWCC World Gathering R2747 (4)	2,000	0	2,000	2,000	0
5288 — Young Friends Travel R2742	500	0	500	500	535
5289 — Friends Peace Team Board (1)	1,000	502		700	0
SUBTOTAL CONFERENCE TRAVEL/PYM DEL.	16,735	9,574	2,777	14,100	5,541
YOUTH PROGRAM					
6105 — Youth Program Supervisory Committee	1,000	213		1,200	451
6110 — Personnel Costs	56,377	56,211		57,272	24,388
6140 — Insurance	650	617		610	0

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

March 1-2, 2014

General Account Budget vs. Actual

	FY 2012-2013 (ending 9/30/2013)			FY 2013-2014	
	Budget	Actual	Transfer to Reserves	Budget	Actual to 02/21/2014
6150 — Professional Development	700	821		1,200	163
6160 — Office	2,100	2,239		2,700	975
6170 — Events				0	165
6190 — Administration & Travel	7,725	6,628		9,000	1,987
SUBTOTAL PROGRAMS	68,552	66,729	0	71,982	28,129
TOTAL EXPENSES	142,567	121,658	4,335	146,477	60,868

Expense accounts with a bold face **R27XX** following the account name have that associated reserve fund on the following page. Transfers from these special reserves are negative (-) in the Transfers column. A positive transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve. A negative transfer indicates transfers from the reserve. In Conference Travel, (n) is the number of representatives/delegates now appointed.

Contributions to PYM Restricted Funds

October 1, 2012-September 30, 2013

2733 - Fund for Concerns

San Francisco Meeting	100.00
Santa Cruz Meeting	80.00
Strawberry Creek Meeting	150.00
Various individuals	78.80

2736 - Unity With Nature Project Fund

San Diego Meeting	10.00
Various individuals	363.00

2781 - Bob Vogel Endowment Fund

Various individuals	626.00
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Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom March 1-2, 2014

General Account Balance Sheet

Account Number and Title	9/30/12	9/30/13	2/21/14	
ASSETS				
1701 — General Account Checking (Wells Fargo)	9,655	32,586	46,827	
1702 — Checking/Payroll Account (Bank of America)	0	0	0	
1704 — Invested Capital (Pax World)	109,057	84,375	84,375	
1704.7 — Invested Capital (Friends Fiduciary)	0	0	441,178	
1706 — Prepaid Expenses	0	897	897	
1705-1710 — Accounts Receivable	0	0	0	
1720 — Inventory of <i>Faith & Practice</i>	3,440	2,068	2,068	
1750 — FGC Meeting House Fund Note	10,000	10,000	9,800	
1751 — Friends House Note	20,000	20,000	20,000	
TOTAL ASSETS	152,152	149,926	605,144	
LIABILITIES AND RESERVES				
				Reserve Caps
2400 — Payroll Withholdings	866	962	985	
2500 — Payroll Taxes Payable	287	293	670	
2704 - Credit Cards	672	375	148	
2712 — Student Conscience Fund	17,843	17,843	17,843	
2713 — Clerk's Travel & Discretion (5202) Reserve	864	1,364	1,364	2,000
2714 — Committee Supplemental (5237) Reserve	1,646	1,352	1,352	2,000
2721.1 — Pre-Publishing Reserve (F&P)	4,068	4,068	4,068	
2722 — Equipment Purchase (5207) Reserve	1,500	1,500	1,500	1,500
2723 — Account Audit (5210) Reserve	2,590	3,090	3,090	4,000
2731 — Brinton Visitor Reserve (M&O)	0	0	0	
2732 - PYM Traveling Friend Fund (M&O)	3,924	3,924	3,924	
2733 — Fund for Concerns (M&O)	4,715	3,399	3,948	
2734 — Sharing Fund (M&O)	1,516	1,516	1,846	
2735 — FGC Scholarship	1,979	1,479	1,479	
2736 — Unity with Nature Project Reserve	595	968	518	
2742 — Young Friends Travel (5288) Reserve	2,191	2,191	2,191	2,500
2743 — FWCC, Sect of Amer Travel (5279) Reserve	1,500	1,500	1,500	1,500
2744 — FGC Travel (5278) Reserve	223	500	500	500
2745 — FUM Travel (5280) Reserve	1,405	1,405	1,405	2,500
2746 — Gen. Reunion Fr. Mex. Travel (5281) Reserve	908	908	908	1,000
2747 — FWCC World Gathering Travel (5287) Res.	0	2,000	2,000	
2748 — Western Friend Board Travel (5271) Reserve	765	0	0	1,000
2749 — Latin Amer. Concerns Outreach (5212) Res.	346	596	596	1,500
2750 — PYM Attendance Assistance Fund (M&O)	1,166	1,166	1,166	
2780 — Youth Program Coordinator Reserve	17,383	13,383	9,383	
2781 — Bob Vogel Endowment		626	441,804	
3900 — Uncommitted Reserves	83,201	83,518	100,957	
TOTAL LIABILITIES AND RESERVES	152,153	149,926	605,144	

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom March 1-2, 2014

2013 Annual Session Budget vs. Actual

	Budget	Actual
Income		
6110 — Miscellaneous Contributions	250	137
6111 — Fees from Attendees	106,800	89,474
6112 — Fees from Session Accts.	8,000	8,769
6113 — Fees from PYM General Funds	6,000	5,548
6114 — Interest on PYM Sessions Accts		0
6116 — Contributions to Annual Session		500
6115 — Transfer from (to) Reserves		
Total Income:	121,050	104,427
Expense		
6220 — Registrar's Expenses	200	112
6221 — Secretariat's Expenses	1,500	0
6222 — Arrangement Clerk Expenses	600	644
6223 — Children's Program	11,000	11,562
6224 — Cost of Facilities	92,400	92,528
6225 — Junior Yearly Meeting	5,500	3,464
6226 — Young Friends	200	0
6227 — Breakage and Equipment	100	0
6228 — PYM Clerk's Invited Guests	1,000	320
6229 — Insurance	500	500
6232 — Bank fees	50	100
6233 - Miscellaneous	0	0
6234 - Fee for registration	3,000	3,000
6235 - Contingency Expenses	5,000	374
Total Expense:	121,050	112,604
EXCESS (DEFICIT):		-8,177

Session Balance Sheets

	9/30/11	9/30/12	9/30/13
Assets			
1001 — Session Checking Account	13,639	35,985	27,694
1100 — Accounts Receivable	3,090	125	100
1200 — Loan Receivable from General Acct	0	0	0
1500 — Deposits on Future Sessions	0	2,000	2,000
Total Assets	16,729	38,110	29,794
Liabilities and Reserve			
6450 — Accounts Payable	0	138	0
6451 — Loan Payable to General Acct	0	0	0
6455 — PYM Session Reserve	16,729	37,971	29,794
Total Liabilities and Reserve	16,729	38,110	29,794