

**PACIFIC YEARLY MEETING
FINANCE COMMITTEE REPORT
2014 ANNUAL SESSION – WALKER CREEK**

1. Augmentation. Ministry & Oversight has requested a \$100 augmentation to their annual budget, which will raise the total for their annual budget to \$5,050. Finance Committee recommends this augmentation.
2. Attached is the proposed 2014-15 budget. Mexico City Monthly has voluntarily raised its per-member assessment to \$30. For Guatemala and the two Meetings in Hawaii, the per-member assessment will increase by \$1, to \$39. For California and Nevada, there is a \$2 increase to \$94. These increases are caused by, mostly, a decrease in membership (thereby making each remaining member pay a little more) and by rounding to the whole dollar.
3. Included in the annual budget are changes “Support of Friends Organizations.” We received a request to add Guatemala Scholarship Fund, Casa de los Amigos, and the El Salvador Project to this list. We recommend adding these three organizations to “Support of Friends Organizations”, but we also recommend other changes. We had a substantial discussion of the role of the finance committee as stewards of the Yearly Meeting’s finances, the goal of not raising the assessment, and participating in setting the Yearly Meeting’s priorities. The budget of the Yearly Meeting for “Support of Friends Organizations” is \$9,000, but in order to add some new organizations, the finance committee feels that there must be some re-prioritizing of existing allocations. In the interest of keeping the assessment at or near its current level, and increasing consistency in our support of Friends organizations, and because we have received requests to add these three more organizations, we propose keeping the total “Support for Friends Organizations” at \$9,000. We propose to accomplish this by reducing the allocations of 5255 QUNO to \$0; 5256 William Penn House to \$0; 5261 Friends House Moscow to \$500; 5263 Right Sharing of World Resources to \$500, and by adding \$500 each for Casa de los Amigos, El Salvador Project and Guatemala Friends Scholarship Fund.
4. Also new in this budget is \$321 for Sexual Misconduct Insurance (5217).

Ed Flowers
Clerk
Finance Committee

	2013-14	Proposed
	<u>Budget</u>	2014-15
REVENUE		<u>Budget</u>
4100 — Miscellaneous Contributions to PYM	2,000	2,000
4101 — Contributions from Member Meetings	118,477	118,926
4102 — Miscellaneous Income	0	0
4104 — Return on Invested Capital	1,000	1,000
4105 — Transfer from (to) Reserve	21,200	21,000
4106 — Transfer from (to) YPC Reserve	4,000	4,000
TOTAL REVENUE	<u>146,677</u>	<u>146,926</u>
EXPENSES		
GENERAL EXPENSES		
5202 — Clerk's Travel & Discretionary R2713	500	500
5203 — Expenses of the Officers	750	750
5204 — Website Hosting	1,500	1,700
5206 — Young Friends PYM Attendance Assistance	2,000	2,000
5208 — Travel-Repcom - Mar. & Ann. Sess.	11,000	11,000
5209 — Young Friends Officers' Expense	100	100
5210 — Audit Account R2723	500	0
5212 — Latin America Concerns Outreach R2749	500	600
5213 — PYM Attendance Assistance Fund (M&O)	7,000	8,000
5214 — Holding Corporation Expenses	20	20
5215 — Western Friend	12,000	12,000
5216 — Misc. Operating Expenses	200	200
5217 - Insurance - Sexual Misconduct		321 (new)
SUBTOTAL GENERAL EXPENSES	<u>36,070</u>	<u>37,191</u>
COMMITTEE EXPENSES		
5221 — Ad Hoc Committees	50	50
5222 — Children's Program	300	300
5224 — Discipline	3,000	3,000
5225 — Finance	1,000	1,000
5227 — Junior Yearly Meeting	1,000	1,000
5228 — Ministry & Oversight	4,950	5,000
5229 — Nominating	2,500	2,000
5230 — Peace & Social Order	300	200
5231 — Religious Education for Children	500	300
5232 — Secretariat	25	25
5233 — Sites	300	300
5235 — Unity with Nature	1,000	1,000
5237 — Committee Supplemental Expense R2714	500	300
5238 — Latin American Concerns	100	50
SUBTOTAL COMMITTEE EXPENSES	<u>15,525</u>	<u>14,525</u>
SUPPORT OF FRIENDS ORGANIZATIONS		
5251 — Friends Committee on National Legislation	1,000	1,000
5252 — Friends Committee on Legislation of California	500	500
5254 — FWCC	1,500	1,500

5255 — Quaker United Nations Office NY	500	0
5256 — William Penn House, Washington	200	0
5260 — AFSC	2,500	2,500
5261 — Friends House Moscow	1,000	500
5263 — Right Sharing of World Resources	800	500
5264 — Friends General Conference	500	500
5266 — Quaker Earthcare Witness	500	500
5268 - Guatemala Friends Scholarship		500 (new)
5269 - Casa de los Amigos		500 (new)
5270 - El Salvador Project		500 (new)
SUBTOTAL SUPPORT OF FRIENDS ORGS.	<u>9,000</u>	<u>9,000</u>

CONFERENCE TRAVEL/PYM DELEGATES

5271 — Western Friend Board R2748 (3)	1,500	1,500
5275 — AFSC (5)	1,200	1,200
5277 — FCNL (6) & William Penn House (1)	6,000	4,500
5278 — FGC Central Committee R2744 (1)	1,000	1,000
5279 — FWCC, Section of the Americas R2743 (5)	0	0
5280 - Friends United Meeting (Triennial) R2745 (1)	0	400
5283 — Evangelical Friends Church Southwest (1)	200	200
5286 — Quaker Earthcare Witness (2)	1,000	1,000
5287 — FWCC World Gathering R2747 (4)	2,000	2,000
5288 — Young Friends Travel R2742	500	500
5289 — Friends Peace Team Board (1)	700	700
SUBTOTAL CONFERENCE TRAVEL/PYM DEL.	<u>14,100</u>	<u>13,000</u>

YOUTH PROGRAM

6105 — Youth Program Supervisory Committee	1,200	1,200
6110 — Personnel Costs	57,272	61,000
6140 — Insurance (Directors & Officers)	610	610
6150 — Professional Development	1,200	600
6160 — Office	2,700	2,700
6190 — Administration & Travel	9,000	7,100
SUBTOTAL PROGRAMS	<u>71,982</u>	<u>73,210</u>

TOTAL EXPENSES	<u><u>146,677</u></u>	<u><u>146,926</u></u>
----------------	-----------------------	-----------------------

Per member, California & Nevada:	92	94
Per member, Hawaii & Guatemala:	38	39
Per member, Mexico:	15	30