

**2015 Annual Report of
Pacific Yearly Meeting Holding Corporation
a 501(c)(2) non-profit corporation**

As of July 10, 2015, the San Fernando Valley Meeting House fund held \$13,889.28 in its account and continues at intervals to receive \$581.79 in monthly mortgage payments from the “Church” which, during 1996, purchased the former San Fernando Valley Meeting House. The Principal balance of the mortgage is gradually declining as payments are made. At the moment, we could distribute perhaps \$12,000 were we to receive appropriate proposals from Monthly Meetings requesting assistance with new building, renovation of their meeting houses, or upgrades to make them more accessible. This past year, Pacific Yearly Meeting Holding Corporation (PYMHC) made no grants to meetings from the San Fernando Valley Meeting House fund.

PYMHC holds a fund transferred to us by Marin Friends Meeting in March 2015. This \$10,202.86 is held in the Green fund at Friends Fiduciary Corporation. PYMHC will manage and eventually disburse the initial \$10,000 and its earnings as directed in the agreement between the former Marin Friends Meeting and PYMHC.

In a separate account, PYMHC holds its own funds of \$1,090.82, unrelated to the above accounts.

As reported at Representative Committee in the Winter 2015, PYMHC recovered Orange County Friends Meeting common stock, sold it, and then disbursed the proceeds to Orange County Friends Meeting in January 2015.

Note that there was a typographical error in our Representative Committee report earlier this year: PYMHC’s Articles of Incorporation were filed August 7, 1962 – not 1966.

For Pacific Yearly Meeting Holding Corporation,

Stratton Jaquette
President of PYMHC, i.e., Clerk