

Pacific Yearly Meeting
Treasurer's Report to Representative Committee
Pasadena, California - March 3, 2018

General Account Budget vs. Actual

	FY 2016-2017 (ending 9/30/2017)			FY 2017-2018	
	Budget	Actual	Transfer to Reserves	Budget	Actual to 01/31/2018
REVENUE					
4100 — Miscellaneous Contributions to PYM	2,000	5,104		2,000	374
4101 — Contributions from Member Meetings	134,983	131,680		134,566	80,587
4102 — Miscellaneous Income		0			
4104 — Return on Invested Capital	1,000	345		0	32
4106 — Transfer from (to) YPC Reserve	1,383	1,383		0	
TOTAL REVENUE	139,366	138,512		136,566	80,619
Expected contribution (aka assessment) per member (Calif. and Nev., Guatemala and Hawaii, Mexico City)	\$111, \$49, \$30			\$113, \$51, \$32	
EXPENSES					
GENERAL EXPENSES					
5202 — Clerk's Travel & Discretionary R2713	500	817	-317	500	40
5203 — Expenses of Officers	750	445		750	178
5204 — Website Hosting	600	127		600	227
5206 — Young Friends PYM Attendance Assistance	2,000	1,795		2,000	
5208 — Travel-Repcom - Mar & Ann. Sess.	12,500	9,696		14,000	
5209 — Young Friends Officers' Expense	200	200		200	
5210 — Audit Account R2723	0	0	0	0	
5212 — Latin America Concerns Outreach R2749	500	600	-100	500	
5213 — PYM Attendance Assistance Fund (M&O)	9,000	7,634		9,000	
5214 — Holding Corporation Expenses	20	0		20	
5215 — Western Friend	12,500	12,500		12,500	12,500
5216 — Misc. Operating Expenses	200	47		200	
5217 — Insurance - Sexual Misconduct	350	0		350	
SUBTOTAL GENERAL EXPENSES	39,120	33,862	-417	40,620	12,944
COMMITTEE EXPENSES					
5221 — Ad Hoc Committees	50	3		50	
5222 — Children's Program	300	50		300	
5224 — Fath and Practice Revision	3,000	345		3,000	253
5225 — Finance	800	412		1,650	1,565
5227 — Junior Yearly Meeting	2,500	2,391		3,000	
5228 — Ministry & Oversight	5,000	4,614		5,000	461
5229 — Nominating	2,000	945		2,000	115
5230 — Peace & Social Order	200	0		200	
5231 — Religious Education for Children	300	0		25	
5232 — Secretariat	25	0		25	25
5233 — Sites	25	0		25	
5235 — Unity with Nature	450	337		1,000	
5237 — Committee Supplemental Expense R2714	1,300	1,158	142	1,300	
5238 — Latin American Concerns	360	130		360	
SUBTOTAL COMMITTEE EXPENSES	16,310	10,385	142	17,935	2,419
SUPPORT OF FRIENDS ORGANIZATIONS					
5251 — Friends Committee on National Legislation	500	500		500	500
5252 — Friends Committee on Legislation of California	500	500		500	500
5254 — FWCC	500	500		500	500
5255 — Quaker United Nations Office NY	500	500		500	500
5256 — William Penn House, Washington	250	250		250	250
5260 — AFSC	500	500		500	500
5261 — Friends House Moscow Support Ass'n	500	500		500	500
5262 — Casa de los Amigos	500	500		500	500
5264 — Friends General Conference	500	500		500	500
5266 — Quaker Earthcare Witness	500	500		500	500
SUBTOTAL SUPPORT OF FRIENDS ORGS.	4,750	4,750		4,750	4,750

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CONFERENCE TRAVEL/PYM DELEGATES					
5271 — Western Friend Board R2748 (3)	1,500	758	0	1,500	1,525
5275 — AFSC (2)	1,200	432		1,200	
5277 — FCNL (2) & William Penn House (1)	3,400	2,785		3,400	
5278 — FGC Central Committee R2744 (1)	1,000	0	0	1,000	
5279 — FWCC, Section of the Americas R2743 (2)	1,500	1,057	0	1,500	
5280 — Friends United Mtg. (Triennial) R2745 (1)	400	0	400	400	
5281 — Gen. Reunion of Friends Mexico R2746 (1)	500	542	-42	500	
5283 — Evangelical Friends Church Southwest (1)	250	0		250	
5286 — Quaker Earthcare Witness (2)	2,200	2,200	0	2,200	471
5287 — FWCC World Plenary R2747	800	0	800	800	
5288 — Young Friends Travel R2742	500	848	-348	500	
5289 — Friends Peace Team Board (1)	750	0		750	
SUBTOTAL CONFERENCE TRAVEL/PYM DEL.	14,000	8,621	811	14,000	1,997
YOUTH PROGRAM					
6105 — Youth Program Supervisory Committee	1,500	1,272		1,500	516
6110 — Personnel Costs	63,788	61,368		64,656	22,424
6140 — Insurance	610	610		610	214
6150 — Professional Development	600	269		600	82
6160 — Office	2,700	2,745		2,700	972
6170 — Events		0			
6190 — Administration & Travel	7,350	4,444		7,350	363
SUBTOTAL PROGRAMS	76,548	70,708		77,416	24,571
TOTAL EXPENSES	150,728	128,326	536	154,721	46,681
TRANSFER TO (FROM) GENERAL RESERVES	(11,362)	9,650		(18,155)	

Expense accounts with a bold face **R27xx** following the account name have that associated reserve fund (see Balance Sheet). Transfers from these special reserves are negative (enclosed in parentheses) in the Transfers column. A positive transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve; a negative number indicates transfers from the reserve to cover over-budget expense. In Conference Travel account names, (n) is the number of representative or delegate trips funded, effective with FY 2016-2017.

COMMENTS ON ACCOUNT LINES HIGHLIGHTED ABOVE

5213 - Attendance Assistance Fund

The actual total of attendance assistance grants for AS 2017 was \$8,953.
 Contributions by Annual Session attendees paid \$1,319 towards these grants.

5279, 5280, 5281, 5287

For less-than-annual events, we budget a portion of anticipated expenses annually.

Transfer to (from) General Reserves)

Income exceeded expenses for this year for the first time in several years. **Good news!**

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General Account Balance Sheet				
Account Number and Title	9/30/2016	9/30/2017	1/31/18	
ASSETS				
1701.1 — General Acct checking (WF->Redwood Credit Union)	13,478	39,682	21,877	
1701.2 — General Acct savings - Redwood Credit Union		164	54,063	
1704.01 — Invested Capital (Friends Fiduciary)	85,516	93,176	100,079	
1704.7 — Vogel Endowment (Friends Fiduciary)	472,074	494,456	522,788	
1706 — Prepaid Expenses	205	66	0	
Payroll refunds			96	
1720 — Inventory of <i>Faith & Practice</i>	2,068	2,068	2,068	
1750 — FGC Meeting House Fund Note	10,000	0	0	
TOTAL ASSETS	583,341	629,613	700,971	
LIABILITIES AND RESERVES				
				Reserve Caps
2400 — Payroll Withholdings	1,033	1,068	1,790	
2500 — Payroll Taxes Payable	390	320	320	
2701 — Accounts Payable	0	0	0	
2704 — Credit Cards	104	110	737	
2712 — Student Conscience Fund	17,843	17,843	17,843	
2713 — Clerk's Travel & Discretionary (5202) Reserve	1,761	1,444	1,444	2,000
2714 — Committee Supplemental (5237) Reserve	1,026	1,168	1,168	2,000
2721.1 — Pre-Publishing Reserve (F&P)	4,318	4,318	4,318	
2722 — Equipment Purchase (5207) Reserve	1,500	1,500	1,500	1,500
2723 — Account Audit (5210) Reserve	3,590	3,590	3,590	4,000
2732 — PYM Traveling Friend Fund (M&O)	2,321	2,321	2,321	
2733 — Fund for Concerns (M&O)	4,742	5,067	5,297	
2734 — Sharing Fund (M&O)	2,116	2,236	2,236	
2735 — FGC Scholarship	828	828	828	
2736 — Unity with Nature Project Fund	1,679	2,813	2,813	
2737 — QEW Travel (5286) Reserve		0	0	500
2742 — Young Friends Travel (5288) Reserve	1,874	1,527	1,527	2,500
2743 — FWCC, Sect of Amer Travel (5279) Reserve	1,500	1,500	1,500	1,500
2744 — FGC Travel (5278) Reserve	500	500	500	500
2745 — FUM Travel (5280) Reserve	989	1,389	1,389	2,500
2746 — Gen. Reunion Fr. Mex. Travel (5281) Reserve	1,000	958	958	1,000
2747 — FWCC World Plenary Travel (5287) Reserve	0	800	800	
2748 — Western Friend Board Travel (5271) Reserve	1,000	1,000	1,000	1,000
2749 — Latin Amer. Concerns Outreach (5212) Reserve	478	378	378	1,500
2780 — Youth Program Coordinator Reserve	1,383	0	0	
2781 — Bob Vogel Endowment	472,074	494,456	522,788	
2782 — Vogel Youth Work Reserve	13,049	14,928	15,441	
Excess of YTD Income over Expense			40,935	
Uncommitted General Reserves	46,243	67,551	67,551	
TOTAL LIABILITIES AND RESERVES	583,341	629,613	700,971	

Notes:

Uncommitted Reserves: Our General Account reserves are up, because General Account income exceeded expenses this year, in addition to the investment return on our Friends Fiduciary accounts.

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2017 Annual Session Budget vs. Actual

	2017 Budget	2017 Actual	2018 Budget
Income			
8210 — Miscellaneous session income	0	11	
8220 — Fees from Attenders	112,000	103,440	
8221 — Registration discounts (travel-related)		(1,850)	
8230 — Fees paid from Session Accts.	10,000	10,843	
8240 — Fees paid from PYM General Funds	11,000	12,338	
8250 — Interest on PYM Sessions Accts		59	
8271 — Carbon Offset donations received		664	
8272 — Carbon Offset donations pd to UWN Project Fund		(664)	
8280 — Donations received for Annual Session	1,000	365	
Total Income:	134,000	125,207	
Expense			
8410 — Registrar's Expenses	100	0	
8420 — Secretariat Expenses	500	34	
8430 — Arrangements Expenses	800	1,215	
8440 — Children's Program	12,500	11,469	
8450 — Cost of Facilities	100,000	94,611	
8460 — Junior Yearly Meeting	6,000	5,403	
8470 — Young Adult Friends	200	200	
8480 — Breakage and Equipment	100	0	
8490 — PYM Clerk's Invited Guests	1,500	1,653	
8500 — Insurance	1,000	568	
8530 — Bank fees	50	47	
8531 — Online payment service fees		648	
8540 — Miscellaneous expense	350	112	
8550 — Fee for registration services	3,000	3,000	
8560 — Contingency Expenses	2,000	0	
Total Expense:	128,100	118,959	
EXCESS (DEFICIT):		6,248	

Session Balance Sheet

Assets	9/30/2016	9/30/2017	1/31/18
8001 — Checking account - Wells Fargo	64,976	0	0
8002 — Checking account - Redwood Credit Union		36,202	36,187
8003 — Friends Fiduciary investment account		38,460	41,309
8020 — Accounts Receivable			
8025 — Loan Receivable from General Acct			
8035 — Deposits on Future Sessions			0
Total Assets	64,976	74,662	77,496
Liabilities and Reserve			
8040 — Accounts Payable			
8050 — Loan Payable to General Acct			
8900 — PYM Session Reserve	64,976	74,662	77,496
Total Liabilities and Reserve	64,976	74,662	77,496