

**Finance Committee Report to
PYM Representative Committee
March 3, 2018**

1. The Finance Committee recommends the following augmentations to PYM's General Account budget for the current fiscal year:
 - a. **Account 5230 Peace & Social Order Committee: Current budget \$200; augment by \$300, to \$500 total.** Reason: Needed to cover the cost of one in-person committee meeting this year.
 - b. **Account 5232 Secretariat: Current budget \$25; augment by \$35, to \$60 total.** Reason: The new Communications Committee, which oversees the Annual Session's secretariat, was not separately included in the General Account budget for the current fiscal year. This augmented budget will provide for minor secretariat-type expenses in advance of this year's Annual Session. The Communications Committee will have its own line in next year's budget.
 - c. **Account 5204 Website Hosting: Current budget \$600; augment \$120, to \$720 total.** Reason: the actual monthly bill is now slightly less than \$60 per month.
 - d. **Account 5225 Finance Committee: Current budget \$1,650; augment \$800, to \$2,450 total.** Reason: this committee meets in person twice each year; its membership now includes a member traveling from Hawaii, a significant increase in the cost of each such meeting. Note also that this year's budget already includes a one-time expense of \$850 for securing an IRS 501(c)(3) determination letter, an expense that will not be continued into future budgets.
 - e. **Account 6190 Youth Programs Administrative and Travel Expense: Current budget \$7,350; augment by \$3,000, to \$10,350.** Reason: The Youth Programs budget for the current fiscal year was based in part on providing a leased car for the Youth Programs Coordinator. The deposit for the lease was to be paid from approximately \$3,000 then remaining unspent from the 2016-2017 budget, with the remainder to be drawn from the 2017-2018 budget. Several complications delayed starting the planned lease until after the end of FY 2016-2017. To help move the process along, the YPCC approved a temporary grant from the Vogel Youth Work Reserve of the required \$4,000, and the lease has commenced. The requested augmentation will, in effect, use the \$3,000 that was not used in FY 2016-17, plus \$1,000 of the travel budget for this year, to reimburse the Vogel Youth Work Reserve for its temporary grant. Note that this augmentation, if approved, will be a one-time bump in this budget line, not to be continued into future budgets.
2. The Finance Committee proposes that the **Annual Session budget** shown on the following page be adopted for Annual Session 2018. Changes from last year's budget are shown in **bold-face type**. We note that Annual Session attendance has been quite steady for at least the past two years (average daily attendance 255); the proposed budget assumes that the number of attenders, the fee schedule for attenders, and the discount program for longer-distance travelers, will be about the same as last year, and that Walker Creek Ranch's charges will increase modestly. This is essentially a break-even budget.

Proposed Budget for 2018 Annual Session

	2017 Budget	2017 Actual	Proposed 2018 Budget
Income			
8210 — Miscellaneous session income	0	11	0
8220 — Fees from Attenders	112,000	103,440	104,000
8221 — Registration discounts (travel-related)		(1,850)	(2,000)
8230 — Fees paid from Session accounts	10,000	10,843	10,000
8240 — Fees paid from PYM General accounts	11,000	12,338	11,000
8250 — Interest on PYM Session bank account		59	100
8271 — Carbon Offset donations received		664	
8272 — Carbon Offset donations paid to UWN Project Fund		(664)	
8280 — Donations received for Annual Session	1,000	365	500
Total Income:	134,000	125,207	123,600
Expense			
8410 — Registrar's Expenses	100	0	100
8420 — Secretariat Expenses	500	34	100
8430 — Arrangements Expenses	800	1,215	2,390
8440 — Children's Program	12,500	11,469	11,000
8450 — Cost of Facilities	100,000	94,611	97,000
8460 — Junior Yearly Meeting	6,000	5,403	6,000
8470 — Young Adult Friends	200	200	200
8480 — Breakage and Equipment	100	0	100
8490 — Presiding Clerk's Invited Guests	1,500	1,653	1,600
8500 — Insurance	1,000	568	600
8530 — Bank fees	50	47	50
8531 — Online payment service fees		648	800
8540 — Miscellaneous expense	350	112	350
8550 — Fee for registration services	3,000	3,000	3,000
8560 — Contingency Expenses	2,000	0	2,000
Total Expense:	128,100	118,959	125,290
NET SURPLUS (DEFICIT):	5,900	6,248	(1,690)

Respectfully submitted,

Finance Committee
David Barrows, Clerk