

Pacific Yearly Meeting
Treasurer's Report to Annual Session
Walker Creek Ranch, California - July 13-18, 2018

General Account Budget vs. Actual

	FY 2016-2017 (ending 9/30/2017)			FY 2017-2018	
	Budget	Actual	Transfer to Reserves	Budget	Actual to 05/31/2018
REVENUE					
4100 — Miscellaneous Contributions to PYM	2,000	5,103.77		2,000	3,156
4101 — Contributions from Member Meetings	134,983	131,680.00		134,566	100,814
4102 — Miscellaneous Income		0.00			
4104 — Return on Invested Capital	1,000	345.49		0	59
4106 — Transfer from (to) YPC Reserve	1,383	1,382.52		0	
TOTAL REVENUE	139,366	138,511.78		136,566	104,030
Expected contribution (aka assessment) per member (Calif. and Nev., Guatemala and Hawaii, Mexico City)	\$111, \$49, \$30			\$113, \$51, \$32	
EXPENSES					
GENERAL EXPENSES					
5202 — Clerk's Travel & Discretionary R2713	500	817.29	-317	500	127
5203 — Expenses of Officers	750	445.15		750	375
5204 — Website Hosting	600	127.08		600	445
5206 — Young Friends PYM Attendance Assistance	2,000	1,795.00		2,000	(68)
5208 — Travel-Repcom - Mar & Ann. Sess.	12,500	9,695.69		14,000	4,447
5209 — Young Friends Officers' Expense	200	200.00		200	
5210 — Audit Account R2723	0	0.00	0	0	
5212 — Latin America Concerns Outreach R2749	500	600.00	-100	500	
5213 — PYM Attendance Assistance Fund (M&O)	9,000	7,634.25		9,000	
5214 — Holding Corporation Expenses	20	0.00		20	
5215 — Western Friend	12,500	12,500.00		12,500	12,500
5216 — Misc. Operating Expenses	200	47.49		200	
5217 — Insurance - Sexual Misconduct	350	0.00		350	
SUBTOTAL GENERAL EXPENSES	39,120	33,861.95	-417	40,620	17,827
COMMITTEE EXPENSES					
5221 — Ad Hoc Committees	50	3.36		50	
5222 — Children's Program	300	49.83		300	41
5224 — Fath and Practice Revision	3,000	344.90		3,000	403
5225 — Finance	800	411.91		1,650	1,666
5227 — Junior Yearly Meeting	2,500	2,391.28		3,000	1,026
5228 — Ministry & Oversight	5,000	4,614.28		5,000	2,563
5229 — Nominating	2,000	945.12		2,000	2,354
5230 — Peace & Social Order	200	0.00		200	252
5231 — Religious Education for Children	300	0.00		25	
5232 — Secretariat	25	0.00		25	25
5233 — Sites	25	0.00		25	
5235 — Unity with Nature	450	336.88		1,000	21
5237 — Committee Supplemental Expense R2714	1,300	1,157.76	142	1,300	
5238 — Latin American Concerns	360	129.75		360	2
SUBTOTAL COMMITTEE EXPENSES	16,310	10,385.07	142	17,935	8,353
SUPPORT OF FRIENDS ORGANIZATIONS					
5251 — Friends Committee on National Legislation	500	500.00		500	500
5252 — Friends Committee on Legislation of California	500	500.00		500	500
5254 — FWCC	500	500.00		500	500
5255 — Quaker United Nations Office NY	500	500.00		500	500
5256 — William Penn House, Washington	250	250.00		250	250
5260 — AFSC	500	500.00		500	500
5261 — Friends House Moscow Support Ass'n	500	500.00		500	500
5262 — Casa de los Amigos	500	500.00		500	500
5264 — Friends General Conference	500	500.00		500	500
5266 — Quaker Earthcare Witness	500	500.00		500	500
SUBTOTAL SUPPORT OF FRIENDS ORGS.	4,750	4,750.00		4,750	4,750

Pacific Yearly Meeting
Treasurer's Report to Annual Session
Walker Creek Ranch, California - July 13-18, 2018

General Account Budget vs. Actual

	FY 2016-2017 (ending 9/30/2017)			FY 2017-2018	
	Budget	Actual	Transfer to Reserves	Budget	Actual to 05/31/2018
CONFERENCE TRAVEL/PYM DELEGATES					
5271 — Western Friend Board R2748 (3)	1,500	757.88	0	1,500	
5275 — AFSC (2)	1,200	431.60		1,200	
5277 — FCNL (2) & William Penn House (1)	3,400	2,784.98		3,400	
5278 — FGC Central Committee R2744 (1)	1,000	0.00	0	1,000	1,525
5279 — FWCC, Section of the Americas R2743 (2)	1,500	1,057.40	0	1,500	
5280 — Friends United Mtg. (Triennial) R2745 (1)	400	0.00	400	400	
5281 — Gen. Reunion of Friends Mexico R2746 (1)	500	541.58	-42	500	
5283 — Evangelical Friends Church Southwest (1)	250	0.00		250	
5286 — Quaker Earthcare Witness (2)	2,200	2,200.00	0	2,200	2,010
5287 — FWCC World Plenary R2747	800	0.00	800	800	
5288 — Young Friends Travel R2742	500	847.63	-348	500	
5289 — Friends Peace Team Board (1)	750	0.00		750	
SUBTOTAL CONFERENCE TRAVEL/PYM DEL.	14,000	8,621.07	811	14,000	3,535
YOUTH PROGRAM					
6105 — Youth Program Supervisory Committee	1,500	1,271.66		1,500	781
6110 — Personnel Costs	63,788	61,368.18		64,656	42,569
6140 — Insurance	610	610.00		610	159
6150 — Professional Development	600	269.00		600	131
6160 — Office	2,700	2,745.31		2,700	1,793
6170 — Events		0.00			8
6190 — Administration & Travel	7,350	4,443.82		7,350	2,119
SUBTOTAL PROGRAMS	76,548	70,707.97		77,416	47,559
TOTAL EXPENSES	150,728	128,326.06	536	154,721	82,024
TRANSFER TO (FROM) GENERAL RESERVES	(11,362)	9,649.98		(18,155)	

Expense accounts with a bold face **R27xx** following the account name have that associated reserve fund (see Balance Sheet). Transfers from these special reserves are negative (enclosed in parentheses) in the Transfers column. A positive transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve; a negative number indicates transfers from the reserve to cover over-budget expense. In Conference Travel account names, (n) is the number of representative or delegate trips funded, effective with FY 2016-2017.

COMMENTS ON ACCOUNT LINES HIGHLIGHTED ABOVE

5213 - Attendance Assistance Fund

The actual total of attendance assistance grants for AS 2017 was \$8,953.
Contributions by Annual Session attendees paid \$1,319 towards these grants.

5279, 5280, 5281, 5287

For less-than-annual events, we budget a portion of anticipated expenses annually.

Transfer to (from) General Reserves)

Income exceeded expenses for this year for the first time in several years. **Good news!**

Pacific Yearly Meeting
Treasurer's Report to Annual Session
Walker Creek Ranch, California - July 13-18, 2018

General Account Balance Sheet				
Account Number and Title	9/30/2016	9/30/2017	5/31/18	
ASSETS				
1701.1 — General Acct checking (WF->Redwood Credit Union)	13,478	39,682	11,526	
1701.2 — General Acct savings - Redwood Credit Union		164	42,081	
1704.01 — Invested Capital (Friends Fiduciary)	85,516	93,176	100,079	
1704.7 — Vogel Endowment (Friends Fiduciary)	472,074	494,456	523,088	
1706 — Prepaid Expenses	205	66	0	
Payroll refunds			180	
1720 — Inventory of <i>Faith & Practice</i>	2,068	2,068	2,068	
1750 — FGC Meeting House Fund Note	10,000	0	0	
TOTAL ASSETS	583,341	629,613	679,022	
LIABILITIES AND RESERVES				
				Reserve Caps
2400 — Payroll Withholdings	1,033	1,068	1,665	
2500 — Payroll Taxes Payable	390	320	320	
2701 — Accounts Payable	0	0	0	
2704 — Credit Cards	104	110	363	
2712 — Student Conscience Fund	17,843	17,843	17,843	
2713 — Clerk's Travel & Discretionary (5202) Reserve	1,761	1,444	1,444	2,000
2714 — Committee Supplemental (5237) Reserve	1,026	1,168	1,168	2,000
2721.1 — Pre-Publishing Reserve (F&P)	4,318	4,318	4,318	
2722 — Equipment Purchase (5207) Reserve	1,500	1,500	1,500	1,500
2723 — Account Audit (5210) Reserve	3,590	3,590	3,590	4,000
2732 — PYM Traveling Friend Fund (M&O)	2,321	2,321	2,321	
2733 — Fund for Concerns (M&O)	4,742	5,067	5,493	
2734 — Sharing Fund (M&O)	2,116	2,236	2,236	
2735 — FGC Scholarship	828	828	828	
2736 — Unity with Nature Project Fund	1,679	2,813	2,834	
2737 — QEW Travel (5286) Reserve		0	0	500
2742 — Young Friends Travel (5288) Reserve	1,874	1,527	1,527	2,500
2743 — FWCC, Sect of Amer Travel (5279) Reserve	1,500	1,500	1,500	1,500
2744 — FGC Travel (5278) Reserve	500	500	500	500
2745 — FUM Travel (5280) Reserve	989	1,389	1,389	2,500
2746 — Gen. Reunion Fr. Mex. Travel (5281) Reserve	1,000	958	958	1,000
2747 — FWCC World Plenary Travel (5287) Reserve	0	800	800	
2748 — Western Friend Board Travel (5271) Reserve	1,000	1,000	1,000	1,000
2749 — Latin Amer. Concerns Outreach (5212) Reserve	478	378	378	1,500
2780 — Youth Program Coordinator Reserve	1,383	0	0	
2781 — Bob Vogel Endowment	472,074	494,456	523,088	
2782 — Vogel Youth Work Reserve	13,049	14,928	10,325	
Excess of YTD Income over Expense				22,005
Uncommitted General Reserves	46,243	67,551	67,551	
TOTAL LIABILITIES AND RESERVES	583,341	629,613	654,938	

Notes:

Uncommitted Reserves: Our General Account reserves are up, because General Account income exceeded expenses this year, in addition to the investment return on our Friends Fiduciary accounts.

Pacific Yearly Meeting
Treasurer's Report to Annual Session
Walker Creek Ranch, California - July 13-18, 2018

2017 Annual Session Budget vs. Actual; 2018 Budget

	2017 Budget	2017 Actual	2018 Budget
Income			
8210 — Miscellaneous session income	0	11	0
8220 — Fees from Attenders	112,000	103,440	104,000
8221 — Registration discounts (travel-related)		(1,850)	(2,000)
8230 — Fees paid from Session accounts	10,000	10,843	10,000
8240 — Fees paid from PYM General accounts	11,000	12,338	11,000
8250 — Interest on PYM Sessions bank account		59	100
8271 — Carbon Offset donations received		664	
8272 — Carbon Offset donations pd to UWN Project Fund		(664)	
8280 — Donations received for Annual Session	1,000	365	500
Total Income:	134,000	125,207	123,600
Expense			
8410 — Registrar's expenses	100	0	100
8420 — Secretariat expenses	500	34	100
8430 — Arrangements expenses	800	1,215	2,390
8440 — Children's program	12,500	11,469	11,000
8450 — Cost of facilities	100,000	94,611	97,000
8460 — Junior Yearly Meeting	6,000	5,403	6,000
8470 — Young Adult Friends	200	200	200
8480 — Breakage and equipment	100	0	100
8490 — PYM Clerk's invited guests	1,500	1,653	1,600
8500 — Insurance	1,000	568	600
8530 — Bank fees	50	47	50
8531 — Online payment service fees		648	800
8540 — Miscellaneous expense	350	112	350
8550 — Fee for registration services	3,000	3,000	3,000
8560 — Contingency expenses	2,000	0	2,000
Total Expense:	128,100	118,959	125,290
NET SURPLUS (DEFICIT):	5,900	6,248	(1,690)

Session Balance Sheet

Assets	9/30/2016	9/30/2017	5/31/18
8001 — Checking account - Wells Fargo	64,976	0	0
8002 — Checking account - Redwood Credit Union		36,202	15,289
8003 — Friends Fiduciary investment account		38,460	41,309
8035 — Deposits on Future Sessions			20,981
Total Assets	64,976	74,662	77,579
Liabilities and Reserve			
8040 — Accounts Payable			
8050 — Loan Payable to General Acct			
8900 — PYM Session Reserve	64,976	74,662	77,579
Total Liabilities and Reserve	64,976	74,662	77,579