

# Finance Committee Report to PYM Annual Session 2018

## **SUMMARY**

*(none provided)*

### **Narrative to accompany FY2018-19 Proposed Budget, which is submitted as a pdf file**

This budget is a draft only; it is possible that some details may be changed before a final proposed budget is brought to the Annual Session.

Listed below are explanations for changes from the prior budget, including FinCom's changes to requests received from committees; a note on income; and finally, a historical perspective. Please note: only some committee clerks and delegate responded to the Assistant to the Clerk's request for budget information, in time to be included in the draft proposed budget.

As usual, an open session will be held by FinCom during the Annual Session where anyone can ask questions, argue, etc.

### **Unity with Nature request for travel to Quaker Earthcare Witness (account 5286)**

UwN Committee members' request, Clerk not in unity, was \$2,550. Current fiscal year budget is \$2,200.

Finance Committee's recommendation is against this increase, given declines in Meeting memberships and a 2016 decision to decrease funds PYM-wide for delegate travel.

### **Communications request for Zoom internet meeting hosting (account 5239)**

Communications Committee is separately submitting its research on Zoom meeting hosting and its recommendation for \$1,200 annual expenditure for per-minute hosting services.

FinCom supports ComCom's wish to save YM costs by using teleconferencing in place of in-person meetings and the attendant travel costs. However, we recommend the less expensive option of two \$150 per-host hosting contracts, which doubles the current capacity of teleconferencing, and finding that that should be sufficient until further usage demand is noted.

Note: Zoom licenses had previously been paid by Faith & Practice Revision Committee, and will now be paid from the Communications budget.

### **YPC Salary and Travel Allowance request (accounts 6110, 6190)**

FY2017-18 salary costs are budgeted at \$64,656. YPCC requested a 7.5% salary increase in addition to COLA, bringing salary costs to \$71,375.

FinCom supports the increase in real wages for the YPC position, recognizing Alyssa Nelson's skill and competence as well as her fully demonstrated value to YM, and noting that she has not had a raise other than COLA since starting in this position. However, FinCom members expressed concerns over this big bump to the budget in one year and suggest an alternative of approximately 2% salary increase annually (in addition to COLA) for 3 years, to allow for a smoother increase to the budgeted amounts.

FY2017-18 budgeted YPC administrative and travel costs are \$10,500. The request for FY2018-19 is back down, to \$7,550, since 2017 included a one-time underwriting of an automobile lease for Alyssa.

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## **Sexual Misconduct Insurance budget (account 5217) changed to zero**

This insurance has been budgeted at \$350 for years, but actually PYM is not billed separately for this coverage - it's already covered elsewhere in the budget.

## **Faith & Practice Revision budget (account 5224) reduced from \$3,000 to \$1,500**

F&PR has been budgeted \$3,000 for several years running, but underspent by over \$2,500 for the past two fiscal years. Adjusted downward in consultation with a co-Clerk.

## **Income side note**

The Statistical Report is not yet available, so we can't yet give a meaningful Income Budget. We are omitting the Income rows in the budget, and will add that information, including proposed per-member Expected Contribution (aka "assessment") rates when the finished budget is presented at the Annual Session.

## **Historical Note on the Budget vs. Actual - a Context**

We budget conservatively, over-projecting expenses and under-projecting income

Over the last four completed fiscal years, PYM has spent  
95% of General expenses budgeted,  
72% of Committee expenses budgeted  
100% of budgeted support of Friends organizations  
71% of budgeted delegate travel; for an overall 86% spent of non-YPC budget.

Ninety-six percent of YPC budget was actually spent.

As for assessments over the same 4-fiscal-year period, 98% of Expected Contributions from monthly Meetings were actually received.

The Committee consists of:

Roy Allen (also ex officio as Treasurer), Emma Castanedo, Sandy Farley, Sherri Sisson (ex officio as Statistical Clerk), Sharon Shen, Carolyn Stephenson; David Barrows, Clerk, Deborah Marks, interim/acting Clerk.