

Treasurer Report  
Pacific Yearly Meeting  
Representative Committee Meeting  
March 5, 2011

PYM has two accounts; the General Account for all economic activity outside of the Session, and the Session Account. For both accounts, the fiscal year is October 1<sup>st</sup> through September 30<sup>th</sup>.

For the General Account, this report covers the years 2008-09 and 2009-10, and year-to-date, 10/01/2010 through 02/28/2011. Highlights:

-For the General Account for 2009-10, income exceeded expenses by \$24,923. All of this surplus money is transferred to our reserves.

-In 2009-10 the Youth Program is a new set of line items in the books. As you recall, for 2009-10, we asked for contributions to the Youth Program. We received \$49,438 in contributions, and the Youth Program had \$24,643 in expenses. This gives us a Youth Program reserve of \$25,794 as of 09/30/2010. If we run short of money during the current year, we will tap into this reserve. A major reason for the surplus is that PYM requested contributions based on a full year of expenses, but the program was only active for the last six months of the year.

-For the current year, beginning 10/01/2010, we are no longer asking for contributions to the Youth Program (but will accept them!); instead, we raised the assessment to \$90 per California and Nevada member, so that, now, the Youth Program is fully integrated into the financial records of Pacific Yearly Meeting.

-Through 02/28/2011, assessment income is \$85,723.

-Please keep this report close by, as the Finance Committee will be asking for augmentations, and that M&O will be discussing #2731, Brinton Visitor Reserve

-For the Session account, the income & expense report is formatted differently. This is to "line up" everything and hopefully make the information clearer, to help with decision-making. Please note that we had a loss from the 2010 Session: -\$15,873.

-Please note the calculations of the bottom of the income & expense report. If a person registered at Walker Creek in 2009 paid the highest fee, the Session would have a surplus of \$229. If a person were to register at Claremont-McKenna in 2010, paying the highest fee, the Session would have "lost" \$44.64.

-Please note that the balance in the Session account is \$1,848. No later than March 25<sup>th</sup>, we will need to make a \$8,355 deposit with Claremont-McKenna.

Ed Flowers, Treasurer  
March 5, 2011

## Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

March 5, 2011

## PYM GENERAL ACCOUNT - REVENUE AND EXPENSES

	FY 2008-09 (ending 9/30/2009)			FY 2009-10 (ending 9/30/2010)			FY 2010-11 (as of 02/28/2011)		
	Budget (Note 1)	Actual YTD	Transfer to Reserves	Budget (Note 2)	Actual YTD	Transfer to Reserves	Budget (Note 3)	Actual YTD	Transfer to Reserves
<b>REVENUE</b>									
4100 — Miscellaneous Contributions to PYM	1,000	621.50		500	647		500	263	
4101 — Contributions from Member Meetings	46,100	46,588.00		55,100	54,758		125,000	85,723	
4200 — Youth Program (restricted contributions)	-	-		0	49,437		0		
4102 — Miscellaneous Income	-	283.20		0	135		0	42	
4104 — Return on Invested Capital	5,000	1,315.03		1,500	1,128		750	432	
4105 — Transfer from (to) Reserves	22,575	5,449.33		15,425	-24,923		14,225		
<b>TOTAL REVENUE</b>	<b>74,675</b>	<b>54,257.06</b>		<b>72,525</b>	<b>81,182</b>		<b>140,475</b>	<b>86,460</b>	
<b>Assessment per member (Calif and Nevada, Guatemala and Hawaii, Mexico City)</b>	<b>\$32, \$32, \$10</b>			<b>\$38, \$38, \$10</b>			<b>\$90, \$40, \$10</b>		
<b>EXPENSES</b>									
<b>GENERAL EXPENSES</b>									
5202 — Clerk's Travel & Discretionary <b>R2713</b>	500	-	500.00	500	0	500	500	0	
5203 — Expenses of the Officers	750	743.75		750	378		750	333	
5204 — PYM Minutes	250	237.85		250	0		250	0	
5206 — Young Friends PYM Attendance Assistance	3,000	1,491.90		3,000	0		2,000	0	
5207 — Equipment Purchase <b>R2722</b>	250	-		250	0		0	0	
5208 — Travel to Representative Committee	9,000	6,930.20		10,300	9,548		9,000	750	
5209 — Young Friends Officers' Expense	100	-		100	0		100	0	
5210 — Audit Account <b>R2723</b>	500	-	500.00	500	0	500	500	0	
5212 — Latin America Concerns Outreach <b>R2749</b>	-	-	-	0	0		250	0	
5213 — PYM Attendance Assistance Fund (M&O)	5,000	5,000.00		7,000	5,796		7,000	0	
5214 — Holding Corporation Expenses	25	-		25	0		25	0	
5215 — Western Friend	8,500	8,500.00		11,000	11,000		11,000	11,000	
5216 — Unanticipated Expenses	5,000	-		0	0		0	20	
<b>SUBTOTAL GENERAL EXPENSES</b>	<b>32,875</b>	<b>22,903.70</b>	<b>1,000.00</b>	<b>33,675</b>	<b>26,722</b>	<b>1,000</b>	<b>31,375</b>	<b>12,103</b>	<b>0</b>
<b>COMMITTEE EXPENSES</b>									
5221 — Ad Hoc Committees	-	-		0			0		
5222 — Children's Program	500	339.20		500	125		500		
5223 — East-West Relations	100	-		n/a			n/a		
5224 — Discipline	600	525.00		600			1,550	1,094	
5225 — Finance	1,000	790.38		1,000	293		1,000	135	
5227 — Junior Yearly Meeting	500	83.09		500	314		500		
5228 — Ministry & Oversight	2,500	3,926.74		4,250	2,879		3,500	1,649	
5229 — Nominating	3,000	2,570.94		4,500	3,871		3,000	2,061	
5230 — Peace & Social Order	500	115.00		500			500		
5231 — Religious Education for Children	1,000	567.87		1,000	10		1,000	60	
5232 — Secretariat	50	-		50			50		
5233 — Sites	300	7.83		300			300		
5235 — Unity with Nature	800	151.28		800	646		800	79	
5237 — Committee Supplemental Expense <b>R2714</b>	750	293.30		500	49		0		
5238 — Latin American Concerns	50	14.71		50	43		50	125	
5239 — Youth Program Coordinator Supervisory				3,004	2,676		1,550	282	
<b>SUBTOTAL COMMITTEE EXPENSES</b>	<b>11,650</b>	<b>9,385.34</b>	<b>-</b>	<b>17,554</b>	<b>10,906</b>	<b>0</b>	<b>14,300</b>	<b>5,485</b>	<b>0</b>
<b>SUPPORT OF FRIENDS ORGANIZATIONS</b>									
5251 — Friends Committee on National Legislation	1,000	1,000.00		1,000	1,000		1,000	1,000	

## Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

March 5, 2011

## PYM GENERAL ACCOUNT - REVENUE AND EXPENSES

	FY 2008-09 (ending 9/30/2009)			FY 2009-10 (ending 9/30/2010)			FY 2010-11 (as of 02/28/2011)		
	Budget (Note 1)	Actual YTD	Transfer to Reserves	Budget (Note 2)	Actual YTD	Transfer to Reserves	Budget (Note 3)	Actual YTD	Transfer to Reserves
5252 — Friends Committee on Legislation of California	500	500.00		500	500		500	0	
5254 — FWCC	1,500	1,500.00		1,500	1,500		1,500	0	
5255 — Quaker United Nations Office NY	500	500.00		500	500		500	0	
5256 — William Penn House, Washington	200	200.00		200	200		200	0	
5260 — AFSC (Hawaii/Los Angeles/Oakland/Books)	1,600	1,600.00		2,500	2,500		2,500	0	
5261 — Friends House Moscow	1,000	1,000.00		1,000	1,000		1,000	0	
5263 — Right Sharing of World Resources	800	800.00		800	800		800	0	
5264 — Friends General Conference	500	500.00		500	500		500	0	
5265 — Friends United Meeting	-	-		0	0		0	0	
5266 — Quaker Earthcare Witness	500	500.00		500	500		500	0	
SUBTOTAL SUPPORT OF FRIENDS ORGS.	8,100	8,100.00	-	9,000	9,000	0	9,000	1,000	0
CONFERENCE TRAVEL/PYM DELEGATES									
5271 — Western Friend Board <b>R2748</b> (3)	1,200	976.90	-	1,500	718	0	1,000	833	0
5275 — AFSC (5)	1,200	932.00		1,200	400		1,200		
5277 — FCNL (6) & William Penn House (1)	5,300	5,284.67		3,600	3,217		3,600	3,600	
5278 — FGC Central Committee <b>R2744</b> (1)	600	568.50	31.50	600	600	-128	750	1,207	
5279 — FWCC, Section of the Americas <b>R2743</b> (5)	3,500	2,568.40	931.60	3,500	2,536	568	1,500		
5280 — Friends United Mtg. (Triennial) <b>R2745</b> (1)	900	-	42.82	100	0		0		
5281 — Gen. Reunion of Friends Mexico <b>R2746</b> (1)	700	335.48	364.52	700	606	94	700		
5282 — Friends House Moscow (2)	2,400	2,643.87		2,400	0		2,400		
5283 — Evangelical Friends Church Southwest (1)	150	-		150	0		150		
5286 — Quaker Earthcare Witness (2)	1,600	558.20		1,600	681		1,600	936	
5287 — FWCC World Gathering <b>R2747</b> (3)	1,500	-	-	1,500	0	1,500	3,500		0
5288 — Young Friends Travel <b>R2742</b>	600	-	600.00	600	500	100	500		
5289 — Friends Peace Team Board (2)	2,400	-		2,400	653		2,400	0	
SUBTOTAL CONFERENCE TRAVEL/PYM DEL.	22,050	13,868.02	1,970.44	19,850	9,912	2,135	19,300	6,576	0
PROGRAMS									
6100 — Youth Program									
6110 — Wages				20,000	16,717		40,400	15,385	
6120 — Employee Benefits				3,000	2,102		6,000	1,401	
6130 — Employer Payroll Taxes				1,768	926		3,329 **	1,540	
6140 — Insurance				768	343		768		
6150 — Professional Development				1,200	528		1,200		
6160 — Office				5,500	1,776		6,553	1,797	
6170 — Events					35				
6190 — Other				3,750	2,216		8,250	636	
SUBTOTAL PROGRAMS	-	-	-	35,986	24,643	0	66,500	20,759	0
<b>TOTAL EXPENSES</b>	<b>74,675</b>	<b>54,257.06</b>	<b>2,970.44</b>	<b>116,065</b>	<b>81,182</b>	<b>3,135</b>	<b>140,475</b>	<b>45,923</b>	<b>0</b>

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

March 5, 2011

PYM GENERAL ACCOUNT - REVENUE AND EXPENSES									
	FY 2008-09 (ending 9/30/2009)			FY 2009-10 (ending 9/30/2010)			FY 2010-11 (as of 02/28/2011)		
	Budget (Note 1)	Actual YTD	Transfer to Reserves	Budget (Note 2)	Actual YTD	Transfer to Reserves	Budget (Note 3)	Actual YTD	Transfer to Reserves
<p>Expense accounts with a bold face <b>R27XX</b> following the account name have that associated reserve fund on the following page. Transfers from these special reserves are negative (-) in the Transfers column. A positive transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve. A negative transfer indicates transfers from the reserve. In Conference Travel, (n) is the number of representatives/delegates now appointed.</p> <p>Note 1: FY 2008-09 Budget as approved in PYM 2008 Session, Plenary VIII and augmented in Plenary IX (\$5,000 for pre-PYM gathering in 2009 plus pre-planning and working with JYM as shown in account 5216-Unanticipated Expenses). Plus augmentation as approved RepCom 2009-3.</p> <p>Note 2: FY 2009-10 Budget as recommended by Finance Committee at PYM 2009 Plenary II and approved at Plenary VI. Plus augmentation as approved at RepCom 2010. Plus augmentations as recommended by Finance Committee and approved at PYM 2010 Plenary III.</p> <p>Note 3: Budget presented by Finance Committee at PYM 2010 Plenary III and approved with modification at Plenary VII and VIII.</p>									
						6131-Social Security Tax	2,505	1,049	
						6132-Medicare Tax	586	245	
						6136-Unemployment/ETT Tax	238	245	
						<b>Total 6130:</b>	<b>3,329**</b>	<b>1,540</b>	

## Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

March 5, 2011

<b>PYM GENERAL ACCOUNT - BALANCE SHEET</b>							
Notes	Account Number and Title	Balance on 9/30/2009	FY 2009-10		Balance on 9/30/2010	Balances on 2/28/11	
			Additions	Reductions			
	<b>ASSETS</b>						
	1701 — General Account Checking (Wells Fargo)	11,354	172,798	171,446	12,494	84,853	
	1702 — Checking/Payroll Account (Bank of America)	0	20,000	19,129	871	5,034	
	1703 — Petty Cash	20	0	20	0		
1	1704 — Invested Capital (Pax World)	128,858	40,603	56,295	113,167	108,399	
2	1705 to 1710 — Accounts Receivable	2,300	31,428	2,000	31,728	300	
	1724 — FGC Meeting House Fund	10,000	0	0	10,000	10,000	
3	1720 — Inventory of <i>Faith &amp; Practice</i>	10,059	0	1,274	8,785	8,309	
	<b>TOTAL ASSETS</b>	<b>162,592</b>	<b>264,829</b>	<b>250,164</b>	<b>177,044</b>	<b>216,895</b>	
	<b>LIABILITIES AND RESERVES</b>					<b>Reserve Caps</b>	
*	2400 — Payroll Withholdings	0	934		934	618	
	2702 — Loan Payable-PYM Session Acct	10,000	0	10,000	0		
	2712 — Student Conscience Fund	17,843	0	0	17,843	17,843	
7	2713 — Clerk's Travel & Discretion (5202) Reserve	898	500	0	1,398	1,398	2,000
7	2714 — Committee Supplemental (5237) Reserve	2,000	0	0	2,000	1,495	2,000
5	2721 — Pre-Publishing Reserve ( <i>Faith and Practice</i> )	0	0	0	0		
5	2721.1 — Publishing Stock ( <i>Faith &amp; Practice</i> )	7,001	0	1,274	5,727	5,251	
7	2722 — Equipment Purchase (5207) Reserve	1,500	0	0	1,500	1,500	1,500
7	2723 — Account Audit (5210) Reserve	2,590	500	0	3,090	3,090	4,000
9	2731 — Brinton Visitor Reserve (M&O)	5,214	300	1,140	4,374	4,374	
	2733 — Fund for Concerns (M&O)	4,575	280	0	4,855	5,185	
	2734 — Sharing Fund (M&O)	1,266	0	0	1,266	1,391	
6	2735 — FGC Scholarship	6,760	1,212	0	7,972	7,972	
	2736 — Unity with Nature Project Reserve	820	920	0	1,740	1,624	
7	2741 — Wider Fellowship Travel (5236) Reserve	0	0	0	0	Eliminated	
7	2742 — Young Friends Travel (5288) Reserve	1,867	100	0	1,967	1,967	2,500
7	2743 — FWCC, Sect of Amer Travel (5279) Reserve	932	568	0	1,500	1,500	1,500
7	2744 — FGC Travel (5278) Reserve	360	0	128	232	232	500
7	2745 — FUM Travel (5280) Reserve	2,500	0	0	2,500	2,500	2,500
7	2746 — Gen. Reunion Fr. Mex. Travel (5281) Reserve	543	95	0	638	638	1,000
7	2747 — FWCC World Gathering Travel (5287) Res.	2,500	1,500	0	4,000	4,000	
7	2748 — Western Friend Board Travel (5271) Reserve	1,000	0	0	1,000	1,000	1,000
7	2749 — Latin Amer. Concerns Outreach (5212) Res.	446	0	0	446	446	1,500
	2750 — PYM Attendance Assistance Fund	1,166	0	0	1,166	1,166	
	2780 — Youth Program Coordinator Reserve	1,000	49,437	24,643	25,794	25,794	
8	2752 — Uncommitted Reserves	89,812		4,709	85,103	125,912	
	<b>TOTAL LIABILITIES AND RESERVES</b>	<b>162,592</b>	<b>56,346</b>	<b>41,894</b>	<b>177,044</b>	<b>216,895</b>	

## Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

March 5, 2011

<b>PYM GENERAL ACCOUNT - EXPLANATORY NOTES FOR BALANCE SHEET</b>
--

1. Pax World Money Market (\$108,307). Investment with Friends Fiduciary has not taken place due to volatile market conditions. Finance Committee authorized up to \$80,000 to be invested with Friends Fiduciary. See also minute PYM 2007-4 authorizing investments in Friends Fiduciary.
---

2. Accounts receivable is money owed by the Session acct (\$31,428) plus \$300 of Studen Conscience Loan..
--

3. <i>Faith and Practice</i> Inventory: The AFSC bookstore made four payments in 2009-10.
---

4. Not used.
--------------

5. Reserve for pre-publication expenses of next <i>PYM Faith and Practice</i> , per PYM 2004-09.
--

6. Reserve fund for young people to participate in FGC; it began in 2000 at \$20,460.
---

7) Reserve Fund accounts are tied to current year expense accounts that are shown in parenthesis as "(52xx)". These Reserve Fund accounts have "caps" so that they do not accumulate more money than is required:
---

2713-Clerks Travel & Discretionary cap is \$2,000 (reference PYM 2004-10).
--

2714-Committee Supplemental Expense cap is \$2,000 (reference PYM 2004-10).
---

2722-Equipment Purchase cap is \$1,500 (reference PYM 2004-10).
---

2723-Audit Account cap is \$4,000 (reference PYM 2004-10).
--

2741-Wider Fellowship Travel Reserve was eliminated (reference PYM 92-5).
---

2742-Young Friends Travel Reserve cap is \$2,500 (reference PYM 92-4).
--

2743-FWCC Section of the Americas Travel Reserve cap is \$1,500 (reference PYM 2008-4).
---

2744-FGC Central Committee Travel Reserve cap is \$500 (reference PYM 2005-06).
---

2745-FUM Travel Reserve cap is \$2,500 (reference PYM 2008-4). FUM meets every three years.
---

2746-General Reunion of Friends, Mexico Travel Reserve cap is \$1,000 (reference PYM 2008-4).
---

2747-FWCC Triennial Reserve cap is elminated (reference PYM 2010, Plenary III)
--

2748-Western Friend Travel has a cap of \$1,000.
--

2749-Latin American Concerns cap is \$1,500 (reference PYM 2004-10).
--

8. These are the only funds available for general PYM use. Beginning FY 1994-1995, the Session Account, including expenses and income connected with the annual sessions, is reported separately.
---

9. \$1,140.00 was paid to North Pacific Yearly Meeting, Eastside Friends, Marysville Worship Group, and University Friends Meeting as return of unexpended restricted contributions to the Brinton Visitor Fund.
--

	2009 <u>Walker Creek</u>	2010 <u>Claremont-McK</u>	<u>Difference</u>
<b><u>Income</u></b>			
Fees from Attendees, net	131,716	96,394	-35,322
Late fees, contributions, etc.	1,999		-1,999
Interest Income	6	13	7
Total Income	<u>133,721</u>	<u>96,407</u>	<u>-37,314</u>
<b><u>Expense</u></b>			
Cost of Facilities ("Variable" cost):	83,699	81,907	-1,793
Other, "Fixed" Costs			
Fee to conference manager	13,207	10,000	
PYM Clerk's Invited Guests		1,008	
Registrar's Expenses	16	404	
Secretariat's Expenses	920	589	
Arrangement Clerk Expenses	1,391	140	
Children's Program	11,289	10,271	
Junior Yearly Meeting	3,316	5,116	
Young Friends	180	196	
Insurance	2,208	2,630	
Session Attendance Subsidies	2,021		
Bank Fees	3	9	
Miscellaneous	35	11	
Total "Fixed" Costs:	<u>34,585</u>	<u>30,374</u>	<u>-4,211</u>
Total Expense	<u>118,284</u>	<u>112,280</u>	<u>-6,004</u>
<b>Net Income</b>	<b><u>15,437</u></b>	<b><u>-15,873</u></b>	<b><u>-31,310</u></b>

# of Attendees:	321	291
-----------------	-----	-----

Price	675.00	450.00
Var. cost:	338.26	390.26
Fixed cost:	107.74	104.38
Margin:	<u>229.00</u>	<u>-44.64</u>

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to RepCom

March 5, 2011

<b>PYM SESSION ACCOUNT - BALANCE SHEET</b>					
	<b>Balance as of 9/30/2006</b>	<b>Balance as of 9/30/2007</b>	<b>Balance as of 9/30/2008</b>	<b>Balance as of 9/30/2009</b>	<b>Balance as of 1/31/11</b>
<b>ASSETS</b>					
6303 — Session Checking Account	5,525	5,585	19,267	7,705	1,848
6305 — Accounts Receivable	0	0	0	0	0
6310 — Loan Receivable from General Acct	25,111	25,111	0	10,000	0
6320 — Deposit Refundable	3,000	3,000	3,000	0	0
<b>TOTAL ASSETS</b>	<b>33,635</b>	<b>33,695</b>	<b>22,267</b>	<b>17,705</b>	<b>1,848</b>
<b>LIABILITIES AND RESERVES</b>					
6450 — Accounts Payable	0	0	0	0	0
6451 — Loan Payable to General Acct	0	0	20,000	0	0
6455 — PYM Session Reserves	25,644	33,695	2,267	17,705	1,848
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>25,644</b>	<b>33,695</b>	<b>22,267</b>	<b>17,705</b>	<b>1,848</b>