

Pacific Yearly Meeting
Treasurer's Report-Narrative
Annual Session
July, 2013

PYM has two accounts; the General Account for all economic activity outside of the Session, and the Session Account. For both accounts, the fiscal year is October 1st through September 30th.

Items of Note

General Account

- For the General Account, this report covers the years 2011-12 and year-to-date, 10/01/2012 through 06/30/2013.
- Income from Monthly Meetings (#4101) for this fiscal year, as of 6/30/2013, is \$112,214. Thank you!
- In the current fiscal year, \$4,000 has been moved from the Youth Program Reserve to the general account. The current (06/30/13) balance in the Youth Program Reserve is \$13,383.
- We have a \$20,000 3-year loan to Friends House. The interest on this 3%, which is much better than any CD we can get at this time.
- FGC Scholarship (#2735) is used to support Young Friends to attend FGC. This account now has a balance of \$1,979, down from \$20,460 in 2000.
- On page 3 of the report, I've added Donations to Restricted Funds. Thank you!
- On the first three pages, the far column to the right is the proposed 2013-14 budget. Donna will be discussing this.
- On page four you will find financial detail of the Youth Program.

Session Account

- For the 2012 Session, income exceeded expenses by \$20,709.
- As of June 30, 2013, we had \$87,553 in the Session bank account. We also have deposits of \$4,000: \$2,000 with Mt. Madonna for 2013 and \$2,000 with Walker Creek for 2014.

Respectfully submitted,

Ed Flowers
Treasurer

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to Session

July, 2013

General Account Budget vs. Actual

	FY 2011-12 (ending 9/30/2012)			FY 2012-13		Proposed 2013-14
	Budget	Actual	Transfer to Reserves	Budget	Actual to 06/30/2013	
REVENUE						
4100 — Miscellaneous Contributions to PYM	2,000	3,717		2,000	848	2,000
4101 — Contributions from Member Meetings	118,001	117,429		118,482	112,214	118,477
4102 — Miscellaneous Income	0	410		0	148	0
4104 — Return on Invested Capital	1,000	791		700	895	1,000
4105 — Transfer from (to) Reserve	18,393	(3,795)		17,385	0	18,000
4106 — Transfer from (to) YPC Reserve	8,000	8,000		4,000	4,000	4,000
TOTAL REVENUE	147,394	126,552		142,567	118,105	143,477
Assessment per member (Calif. and Nev., Guatemala and Hawaii, Mexico City)	\$87, \$41, \$15			\$89, \$39, \$15		
EXPENSES						
GENERAL EXPENSES						
5202 — Clerk's Travel & Discretionary R2713	500	498	2	500	0	500
5203 — Expenses of the Officers	750	744		750	193	750
5204 — Website Hosting	250	0		250	0	1,500
5206 — Young Friends PYM Attendance Assistance	2,000	750		2,000	0	2,000
5208 — Travel-Repcom - Mar. & Ann. Sess.	9,000	9,000		9,000	4,001	11,000
5209 — Young Friends Officers' Expense	100	100		100	0	100
5210 — Audit Account R2723	500	500	0	500	0	500
5212 — Latin America Concerns Outreach R2749	250	250	0	250	0	500
5213 — PYM Attendance Assistance Fund (M&O)	7,000	5,714		7,000	0	7,000
5214 — Holding Corporation Expenses	25	20		5	0	20
5215 — Western Friend	11,000	11,000		12,000	12,000	12,000
5216 — Misc. Operating Expenses	200	194		200	20	200
SUBTOTAL GENERAL EXPENSES	31,575	28,768	2	32,555	16,214	36,070
COMMITTEE EXPENSES						
5221 — Ad Hoc Committees	50	3		50	29	50
5222 — Children's Program	500	265		300	132	300
5224 — Discipline	1,550	811		1,500	0	1,000
5225 — Finance	1,083	1,083		1,000	284	1,000
5227 — Junior Yearly Meeting	800	419		800	0	800
5228 — Ministry & Oversight	4,950	4,026		4,950	3,697	4,950
5229 — Nominating	3,000	1,605		3,000	1,933	2,500
5230 — Peace & Social Order	500			300	0	300
5231 — Religious Education for Children	1,000	39		500	0	500
5232 — Secretariat	25	23		25	0	25

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to Session

July, 2013

General Account Budget vs. Actual

	FY 2011-12 (ending 9/30/2012)			FY 2012-13		Proposed 2013-14
	Budget	Actual	Transfer to Reserves	Budget	Actual to 06/30/2013	
5233 — Sites	300			600	0	300
5235 — Unity with Nature	1,100	1,087		2,000	249	1,000
5237 — Committee Supplemental Expense R2714	900	317	583	500	192	500
5238 — Latin American Concerns	250	77		200	24	100
SUBTOTAL COMMITTEE EXPENSES	16,008	9,754	583	15,725	6,538	13,325
SUPPORT OF FRIENDS ORGANIZATIONS						
5251 — Friends Committee on National Legislation	1,000	1,000		1,000	1,000	1,000
5252 — Friends Committee on Legislation of California	500	500		500	500	500
5254 — FWCC	1,500	1,500		1,500	1,500	1,500
5255 — Quaker United Nations Office NY	500	500		500	500	500
5256 — William Penn House, Washington	200	200		200	200	200
5260 — AFSC (LA & SF)	2,500	2,500		2,500	2,500	2,500
5261 — Friends House Moscow	1,000	1,000		1,000	1,000	1,000
5263 — Right Sharing of World Resources	800	800		800	800	800
5264 — Friends General Conference	500	500		500	500	500
5266 — Quaker Earthcare Witness	500	500		500	500	500
SUBTOTAL SUPPORT OF FRIENDS ORGS.	9,000	9,000	0	9,000	9,000	9,000
CONFERENCE TRAVEL/PYM DELEGATES						
5271 — Western Friend Board R2748 (3)	1,660	1,135	0	1,735	1,735	1,500
5275 — AFSC (5)	2,000	1,540		1,200	748	1,200
5277 — FCNL (6) & William Penn House (1)	6,200	3,560		4,000	3,864	4,000
5278 — FGC Central Committee R2744 (1)	1,000	801	199	1,000	0	1,000
5279 — FWCC, Section of the Americas R2743 (5)	4,000	0	0	2,500	1,131	1,000
5283 — Evangelical Friends Church Southwest (1)	150	0		300	0	200
5286 — Quaker Earthcare Witness (2)	2,500	1,329		2,500	861	1,000
5287 — FWCC World Gathering R2747 (4)	3,000	3,000	0	2,000	0	2,000
5288 — Young Friends Travel R2742	500	0	500	500	0	500
5289 — Friends Peace Team Board (1)	1,500	625		1,000	0	700
SUBTOTAL CONFERENCE TRAVEL/PYM DEL.	22,510	11,989	699	16,735	8,338	13,100
YOUTH PROGRAM						
6105 — Youth Program Supervisory Committee	2,300	981		1,000	213	1,200
6110 — Personnel Costs	55,293	55,608		56,377	42,322	57,272
6140 — Insurance	408	606		650	0	610
6150 — Professional Development	950	887		700	692	1,200
6160 — Office	2,000	2,003		2,100	1,377	2,700

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to Session

July, 2013

General Account Budget vs. Actual

	FY 2011-12 (ending 9/30/2012)			FY 2012-13		Proposed 2013-14
	Budget	Actual	Transfer to Reserves	Budget	Actual to 06/30/2013	
6190 — Administration & Travel	7,350	6,956	0	7,725	4,426	9,000
SUBTOTAL PROGRAMS	68,301	67,041	0	68,552	49,031	71,982
TOTAL EXPENSES	147,394	126,552	1,285	142,567	89,122	143,477

Expense accounts with a bold face R27XX following the account name have that associated reserve fund on the following page. Transfers from these special reserves are negative (-) in the Transfers column. A positive transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve. A negative transfer indicates transfers from the reserve. In Conference Travel, (n) is the number of representatives/delegates now appointed.

Contributions to PYM Restricted Funds
October 1, 2012-June 30,2013

<u>2733-Fund for Concerns</u>		
San Francisco Meeting		100
Strawberry Creek Meeting		150
Santa Cruz Meeting		80
<u>2736-Unity With Nature Project Fund</u>		
San Diego Meeting		10

Youth Program

	<u>2012-13</u>	<u>Through 6/30</u>	<u>Proposed</u>
	<u>Budget</u>		<u>2013-14</u>
6105 - YPC Supervisory Committee	1,000	213	1,200
Personnel Costs			
6115 · Wages	46,032	34,481	46,968
6121 · Healthcare	6,000	4,495	6,000
6131 · FICA	2,854	2,138	2,912
6132 · Medicare	667	500	681
6136 · Unemployment Insurance	420	364	364
6137 · Employment Training Tax	14	7	7
Total 6130 · Employer Payroll Taxes	3,955	3,009	3,964
6141 · Workers Compensation Insurance	390	338	340
Total 6110 - Personnel Costs	56,377	42,322	57,272
6142 · Directors & Officers Insurance	650	0	610
6150 · Professional Development	700	692	1,200
Office			
6161 · Rent	0	0	0
6163 · Office Expenses	300	27	300
6164 · Telephone	0	0	0
6165 · Office equipment	1,800	1,350	2,400
Total 6160 · Office	2,100	1,377	2,700
6190 · Administration & Travel			
6191 · Travel	5,675	3,329	6,000
6195 · Conference Fees	1,250	652	1,500
6196 · Admin & Misc. Expenses	300	383	500
6197 · Subsidies for events	500	62	1,000
Total 6190 · Administration & Travel	7,725	4,426	9,000
TOTAL 6100 - YOUTH PROGRAM	<u>68,552</u>	<u>49,031</u>	<u>71,982</u>

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report to Session July, 2012

General Account Balance Sheet				
Account Number and Title	9/30/11	9/30/12	6/30/13	
ASSETS				
1701 — General Account Checking (Wells Fargo)	33,122	9,655	33,121	
1702 — Checking/Payroll Account (Bank of America)	5,274	0	0	
1704 — Invested Capital (Pax World)	108,708	109,057	109,303	
1706 - Prepaid Expenses	1,950	0	0	
1705-1710 — Accounts Receivable	300	0	80	
1720 — Inventory of <i>Faith & Practice</i>	4,992	3,440	2,080	
1750 — FGC Meeting House Fund Note	10,000	10,000	10,000	
1751 — Friends House Note	0	20,000	20,000	
TOTAL ASSETS	164,346	152,152	174,584	
LIABILITIES AND RESERVES				
				Reserve Caps
2400 — Payroll Withholdings	1,336	866	962	
2500 — Payroll Taxes Payable	0	287	293	
2704 - Credit Cards	642	672	12	
2712 — Student Conscience Fund	17,843	17,843	17,843	
2713 — Clerk's Travel & Discretion (5202) Reserve	1,362	864	864	2,000
2714 — Committee Supplemental (5237) Reserve	1,062	1,646	1,646	2,000
2721.1 — Pre-Publishing Reserve (F&P)	4,068	4,068	4,068	
2722 — Equipment Purchase (5207) Reserve	1,500	1,500	1,500	1,500
2723 — Account Audit (5210) Reserve	3,590	2,590	2,590	4,000
2731 — Brinton Visitor Reserve (M&O)	900	0	0	
2732 - PYM Traveling Friend Fund (M&O)	3,474	3,924	3,924	
2733 — Fund for Concerns (M&O)	5,265	4,715	3,399	
2734 — Sharing Fund (M&O)	1,391	1,516	1,516	
2735 — FGC Scholarship	2,952	1,979	1,979	
2736 — Unity with Nature Project Reserve	1,233	595	605	
2742 — Young Friends Travel (5288) Reserve	2,191	2,191	2,191	2,500
2743 — FWCC, Sect of Amer Travel (5279) Reserve	1,500	1,500	1,500	1,500
2744 — FGC Travel (5278) Reserve	24	223	223	500
2745 — FUM Travel (5280) Reserve	1,405	1,405	1,405	2,500
2746 — Gen. Reunion Fr. Mex. Travel (5281) Reserve	908	908	908	1,000
2747 — FWCC World Gathering Travel (5287) Res.	2,204	0	0	
2748 — Western Friend Board Travel (5271) Reserve	240	765	477	1,000
2749 — Latin Amer. Concerns Outreach (5212) Res.	696	346	346	1,500
2750 — PYM Attendance Assistance Fund (M&O)	1,166	1,166	1,166	
2780 — Youth Program Coordinator Reserve	26,178	17,383	13,383	
3900 — Uncommitted Reserves	81,216	83,201	111,784	
TOTAL LIABILITIES AND RESERVES	164,346	152,153	174,584	

2012 Annual Session Budget vs. Actual

	Budget	Actual
Income		
6110 — Miscellaneous Contributions	1,000	225
6111 — Fees from Attendees	119,150	98,816
6112 — Fees from Session Accts.		8,241
6113 — Fees from PYM General Funds		6,607
6114 — Interest on PYM Sessions Accts		0
Total Income:	120,150	113,890
Expense		
6220 — Registrar's Expenses	300	92
6221 — Secretariat's Expenses	1,000	726
6222 — Arrangement Clerk Expenses	1,000	0
6223 — Children's Program	12,500	9,928
6224 — Cost of Facilities	83,000	71,629
6225 — Junior Yearly Meeting	5,700	4,819
6226 — Young Friends	200	53
6227 — Breakage and Equipment	100	0
6228 — PYM Clerk's Invited Guests	1,000	422
6229 — Insurance	2,200	500
6232 — Bank fees	50	12
6233 - Miscellaneous	100	0
6234 - Fee for registration	5,000	5,000
6235 - Contingency Expenses	8,000	
Total Expense:	120,150	93,181
EXCESS (DEFICIT):		20,709

Session Balance Sheets

	9/30/11	9/30/12	6/30/13
Assets			
1001 — Session Checking Account	13,639	35,985	87,553
1100 — Accounts Receivable	3,090	125	
1200 — Loan Receivable from General Acct	0	0	
1500 — Deposits on Future Sessions	0	2,000	4,000
Total Assets	16,729	38,110	91,553
Liabilities and Reserve			
6450 — Accounts Payable	0	138	
6451 — Loan Payable to General Acct	0	0	
6455 — PYM Session Reserve	16,729	37,971	91,553
Total Liabilities and Reserve	16,729	38,110	91,553