

Pacific Yearly Meeting Finance Committee
Report To PYM Representative Committee
February 28, 2015

Finance Committee met on Valentine's Day and brings several recommendations for action by Representative Committee.

At our meeting, we reviewed the Treasurer's reports and found them to be helpful and satisfactory; the committee approved that them for presentation to RepCom as written. We were a bit disturbed that the Sessions budget ran a deficit last year, but in our analysis preparing for 2015, we believe we discovered that the approach taken in the past probably did not account for all costs and income appropriately. We hope we have corrected that.

We reviewed and made decisions based on financial requests we received from committees, etc.; we acted on (nearly) all of those requiring action by RepCom.

We greatly appreciated that the Registrars were able to meet with us and provide data and guidance on how things have gone in recent years. We also are grateful for the help our Arrangements Clerk gave us in verifying the cost estimate from Walker Creek Ranch for 2015, discovering, in the process, that their rates will go up another 4% for our 2015 gathering over what we used in our budget development. Still, it is better to be informed than to be blind-sided.

Augmentation Requests:

The Unity With Nature Committee requested that line 5286 (Travel for Quaker Earthcare Witness) budget be increased by \$1,400, to a total of \$3,400 because there are now two delegates from PYM to QEW, and the organizations meets twice a year. (note that the two delegates spent and were reimbursed in an amount approximately twice the existing annual budget because the Presiding Clerk offered his the Clerk's Travel & Discretionary budget). Finance Committee *recommends* that RepCom approve a \$750 augmentation to line 5286 (now \$1,000; proposed to be \$1,750). This will fund one delegate to attend the second QEW meeting in this fiscal year.

With respect to future years, Finance Committee *strongly recommends* that PYM appoint only one delegate to QEW each year, in light of QEW's practice of holding two meetings annually and PYM's limited financial resources.

The Latin American Concerns Committee requested a \$250 augmentation to their budget to cover frequent conference calls. Finance Committee *recommends* that RepCom approve a \$250 augmentation to line 5238 (now \$50; proposed to be \$300).

Nominating Committee appeared to need more meetings than usual this year due to seeking a new Presiding Clerk.. Nominating Committee agreed, and the Finance Committee *recommends* that RepCom approve a \$500 augmentation to General budget line 5229 Nominating Committee (now \$2,000; proposed to be \$2,500).

Additional Recommendation:

We discussed the financial impact of the Yearly Meeting's practice of appointing multiple delegates or representatives to several Quaker organizations, particularly in light of the principle that travel of delegates to such organizations should be fully funded, something Finance Committee

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proposed several years ago. The Finance Committee *strongly recommends* that Yearly Meeting appoint no more than three representatives to the governing bodies of any Quaker organization, and, if so, PYM should budget travel expenses accordingly. Such a policy would reduce our number of appointments to AFSC, FCNL William Penn House, and FWCC. This would not affect the number of representatives to FWCC Triennials or gatherings that replace the Triennials, because these are not annual events and attendance at those events is not in the nature of governance.

PYM Summer Session 2015 Budget and Fee Schedule:

Ed Flower, Joyce Samati, and Sarah Tyrrell were indispensable in helping the committee arrive at recommendations that the committee is reasonably comfortable with.

Our estimated costs for 2015 are based on last year’s pattern and number of persons attending PYM, using budgets for activities in line with last year’s experience with adjustments for requests, and Walker Creek Ranch’s estimate of what the bill for use of the facilities would be using their newer 2014-2015 rates. We subsequently received a close estimate of how much Walker Creek Ranch’s rates will go up for this coming PYM, which happens after July 1, 2015 (rates are set by school district fiscal year, July 1 through June 30).

Finance Committee proposes the following budget (last column) for our forthcoming PYM sessions in July 2015:

PROPOSED BUDGET FOR 2015 SESSIONS

	<u>Last Year (2014)</u>		<u>Proposed 2015</u>
	<u>Budget</u>	<u>Actual</u>	
Income			
6110 – Miscellaneous Contributions	0	325	0
6111 – Registration fees for Session	96,330	88,925	109,150
6112 – Fees from Session accounts	8,000	7,936	8,000
6113 – Fees from General accounts	7,000	10,144	10,000
6116 – Contributions to Annual Session	220	1,259	1,000
TOTAL INCOME	\$111,550	\$105,268	128,150
Expense			
6220 – Registrar’s expenses	200	0	200
6221 – Secretariat’s expenses	1,000	0	700
6222 – Arrangements Clerk expenses	500	319	500
6223 – Children’s program	12,500	8,875	10,000
6224 – Cost of Facilities	80,000	90,635	103,000
6225 – Junior Yearly Meeting	5,000	4,124	5,000
6226 – Young Adult Friends	200	0	200
6227 – Breakage	100	0	100
6228 – Clerk’s invited guests	1,500	1,455	3,000
6229 – Insurance	500	340	400
6232 – Bank fees	50	0	50
6233 – Miscellaneous	0	0	0
6234 – Fee for registration services	3,000	3,000	3,000
6235 – Contingency expenses	7,000	262	2,000
TOTAL EXPENSE	\$111,550	\$109,009	128,150

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From this budget and attendance as we experienced last summer, Finance Committee proposes the following schedule of fees for those attending PYM this summer, noting that there is an increase in all fees so that PYM Sessions might remain solvent for next year:

ATTENDERS' FEE SCHEDULE FOR 2015 (PROPOSED):

Meeting for Memorials	0
Adult, dorm, week	595
Adult, dorm, day	130
Adult, semi-private, week	795
Adult, semi—private, day	165
Adult, camping, week	480
Adult, camping, day	110
Youth, family dorm, week	300
Youth, family dorm, day	75
Youth, semi-private, week	345
Youth, semi-private, day	75
Youth, camping, week	300
Youth, camping, day	60
YAF or JYM, week	295
YAF or JYM, day	60
Child, dorm, week	185
Child, dorm, day	45
Child, semi-private, week	300
Child, semi-private, day	65
Child, camping, week	140
Child, camping, day	35
Day attender, adult	65
Day attender, youth	55
Day attender, child	25

Stratton C. Jaquette
Clerk