

Pacific Yearly Meeting
Treasurer's Report to Representative Committee
Pasadena, California - March 3, 2018

General Account Budget vs. Actual

| | FY 2016-2017 (ending 9/30/2017) | | | FY 2017-2018 | |
|---|---------------------------------|----------------|----------------------|--------------------------|----------------------|
| | Budget | Actual | Transfer to Reserves | Budget | Actual to 01/31/2018 |
| REVENUE | | | | | |
| 4100 — Miscellaneous Contributions to PYM | 2,000 | 5,104 | | 2,000 | 374 |
| 4101 — Contributions from Member Meetings | 134,983 | 131,680 | | 134,566 | 80,587 |
| 4102 — Miscellaneous Income | | 0 | | | |
| 4104 — Return on Invested Capital | 1,000 | 345 | | 0 | 32 |
| 4106 — Transfer from (to) YPC Reserve | 1,383 | 1,383 | | 0 | |
| TOTAL REVENUE | 139,366 | 138,512 | | 136,566 | 80,619 |
| Expected contribution (aka assessment) per member (Calif. and Nev., Guatemala and Hawaii, Mexico City) | \$111, \$49, \$30 | | | \$113, \$51, \$32 | |
| EXPENSES | | | | | |
| GENERAL EXPENSES | | | | | |
| 5202 — Clerk's Travel & Discretionary R2713 | 500 | 817 | -317 | 500 | 40 |
| 5203 — Expenses of Officers | 750 | 445 | | 750 | 178 |
| 5204 — Website Hosting | 600 | 127 | | 600 | 227 |
| 5206 — Young Friends PYM Attendance Assistance | 2,000 | 1,795 | | 2,000 | |
| 5208 — Travel-Repcom - Mar & Ann. Sess. | 12,500 | 9,696 | | 14,000 | |
| 5209 — Young Friends Officers' Expense | 200 | 200 | | 200 | |
| 5210 — Audit Account R2723 | 0 | 0 | 0 | 0 | |
| 5212 — Latin America Concerns Outreach R2749 | 500 | 600 | -100 | 500 | |
| 5213 — PYM Attendance Assistance Fund (M&O) | 9,000 | 7,634 | | 9,000 | |
| 5214 — Holding Corporation Expenses | 20 | 0 | | 20 | |
| 5215 — Western Friend | 12,500 | 12,500 | | 12,500 | 12,500 |
| 5216 — Misc. Operating Expenses | 200 | 47 | | 200 | |
| 5217 — Insurance - Sexual Misconduct | 350 | 0 | | 350 | |
| SUBTOTAL GENERAL EXPENSES | 39,120 | 33,862 | -417 | 40,620 | 12,944 |
| COMMITTEE EXPENSES | | | | | |
| 5221 — Ad Hoc Committees | 50 | 3 | | 50 | |
| 5222 — Children's Program | 300 | 50 | | 300 | |
| 5224 — Fath and Practice Revision | 3,000 | 345 | | 3,000 | 253 |
| 5225 — Finance | 800 | 412 | | 1,650 | 1,565 |
| 5227 — Junior Yearly Meeting | 2,500 | 2,391 | | 3,000 | |
| 5228 — Ministry & Oversight | 5,000 | 4,614 | | 5,000 | 461 |
| 5229 — Nominating | 2,000 | 945 | | 2,000 | 115 |
| 5230 — Peace & Social Order | 200 | 0 | | 200 | |
| 5231 — Religious Education for Children | 300 | 0 | | 25 | |
| 5232 — Secretariat | 25 | 0 | | 25 | 25 |
| 5233 — Sites | 25 | 0 | | 25 | |
| 5235 — Unity with Nature | 450 | 337 | | 1,000 | |
| 5237 — Committee Supplemental Expense R2714 | 1,300 | 1,158 | 142 | 1,300 | |
| 5238 — Latin American Concerns | 360 | 130 | | 360 | |
| SUBTOTAL COMMITTEE EXPENSES | 16,310 | 10,385 | 142 | 17,935 | 2,419 |
| SUPPORT OF FRIENDS ORGANIZATIONS | | | | | |
| 5251 — Friends Committee on National Legislation | 500 | 500 | | 500 | 500 |
| 5252 — Friends Committee on Legislation of California | 500 | 500 | | 500 | 500 |
| 5254 — FWCC | 500 | 500 | | 500 | 500 |
| 5255 — Quaker United Nations Office NY | 500 | 500 | | 500 | 500 |
| 5256 — William Penn House, Washington | 250 | 250 | | 250 | 250 |
| 5260 — AFSC | 500 | 500 | | 500 | 500 |
| 5261 — Friends House Moscow Support Ass'n | 500 | 500 | | 500 | 500 |
| 5262 — Casa de los Amigos | 500 | 500 | | 500 | 500 |
| 5264 — Friends General Conference | 500 | 500 | | 500 | 500 |
| 5266 — Quaker Earthcare Witness | 500 | 500 | | 500 | 500 |
| SUBTOTAL SUPPORT OF FRIENDS ORGS. | 4,750 | 4,750 | | 4,750 | 4,750 |

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|---|---------------------------------|----------------|----------------------|-----------------|----------------------|
| | Budget | Actual | Transfer to Reserves | Budget | Actual to 01/31/2018 |
| CONFERENCE TRAVEL/PYM DELEGATES | | | | | |
| 5271 — Western Friend Board R2748 (3) | 1,500 | 758 | 0 | 1,500 | 1,525 |
| 5275 — AFSC (2) | 1,200 | 432 | | 1,200 | |
| 5277 — FCNL (2) & William Penn House (1) | 3,400 | 2,785 | | 3,400 | |
| 5278 — FGC Central Committee R2744 (1) | 1,000 | 0 | 0 | 1,000 | |
| 5279 — FWCC, Section of the Americas R2743 (2) | 1,500 | 1,057 | 0 | 1,500 | |
| 5280 — Friends United Mtg. (Triennial) R2745 (1) | 400 | 0 | 400 | 400 | |
| 5281 — Gen. Reunion of Friends Mexico R2746 (1) | 500 | 542 | -42 | 500 | |
| 5283 — Evangelical Friends Church Southwest (1) | 250 | 0 | | 250 | |
| 5286 — Quaker Earthcare Witness (2) | 2,200 | 2,200 | | 2,200 | 405 |
| 5287 — FWCC World Plenary R2747 | 800 | 0 | 800 | 800 | |
| 5288 — Young Friends Travel R2742 | 500 | 848 | -348 | 500 | |
| 5289 — Friends Peace Team Board (1) | 750 | 0 | | 750 | |
| SUBTOTAL CONFERENCE TRAVEL/PYM DEL. | 14,000 | 8,621 | 811 | 14,000 | 1,930 |
| YOUTH PROGRAM | | | | | |
| 6105 — Youth Program Supervisory Committee | 1,500 | 1,272 | | 1,500 | 516 |
| 6110 — Personnel Costs | 63,788 | 61,368 | | 64,656 | 22,424 |
| 6140 — Insurance | 610 | 610 | | 610 | 214 |
| 6150 — Professional Development | 600 | 269 | | 600 | 82 |
| 6160 — Office | 2,700 | 2,745 | | 2,700 | 972 |
| 6170 — Events | | 0 | | | |
| 6190 — Administration & Travel | 7,350 | 4,444 | | 7,350 | 363 |
| SUBTOTAL PROGRAMS | 76,548 | 70,708 | | 77,416 | 24,571 |
| TOTAL EXPENSES | 150,728 | 128,326 | 536 | 154,721 | 46,614 |
| TRANSFER TO (FROM) GENERAL RESERVES | (11,362) | 9,650 | | (18,155) | |

Expense accounts with a bold face **R27xx** following the account name have that associated reserve fund (see Balance Sheet). Transfers from these special reserves are negative (enclosed in parentheses) in the Transfers column. A positive transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve; a negative number indicates transfers from the reserve to cover over-budget expense. In Conference Travel account names, (n) is the number of representative or delegate trips funded, effective with FY 2016-2017.

COMMENTS ON ACCOUNT LINES HIGHLIGHTED ABOVE

5213 - Attendance Assistance Fund

The actual total of attendance assistance grants for AS 2017 was \$8,953.
 Contributions by Annual Session attendees paid \$1,319 towards these grants.

5279, 5280, 5281, 5287

For less-than-annual events, we budget a portion of anticipated expenses annually.

Transfer to (from) General Reserves)

Income exceeded expenses for this year for the first time in several years. **Good news!**

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| General Account Balance Sheet | | | | |
|---|----------------|----------------|----------------|---------------------|
| Account Number and Title | 9/30/2016 | 9/30/2017 | 1/31/18 | |
| ASSETS | | | | |
| 1701.1 — General Acct checking (WF->Redwood Credit Union) | 13,478 | 39,682 | 21,877 | |
| 1701.2 — General Acct savings - Redwood Credit Union | | 164 | 54,063 | |
| 1704.01 — Invested Capital (Friends Fiduciary) | 85,516 | 93,176 | 100,079 | |
| 1704.7 — Vogel Endowment (Friends Fiduciary) | 472,074 | 494,456 | 522,788 | |
| 1706 — Prepaid Expenses | 205 | 66 | 66 | |
| Payroll refunds | | | 96 | |
| 1720 — Inventory of <i>Faith & Practice</i> | 2,068 | 2,068 | 2,068 | |
| 1750 — FGC Meeting House Fund Note | 10,000 | 0 | 0 | |
| TOTAL ASSETS | 583,341 | 629,613 | 701,038 | |
| LIABILITIES AND RESERVES | | | | |
| | | | | Reserve Caps |
| 2400 — Payroll Withholdings | 1,033 | 1,068 | 1,790 | |
| 2500 — Payroll Taxes Payable | 390 | 320 | 320 | |
| 2701 — Accounts Payable | 0 | 0 | 0 | |
| 2704 — Credit Cards | 104 | 110 | 737 | |
| 2712 — Student Conscience Fund | 17,843 | 17,843 | 17,843 | |
| 2713 — Clerk's Travel & Discretionary (5202) Reserve | 1,761 | 1,444 | 1,444 | 2,000 |
| 2714 — Committee Supplemental (5237) Reserve | 1,026 | 1,168 | 1,168 | 2,000 |
| 2721.1 — Pre-Publishing Reserve (F&P) | 4,318 | 4,318 | 4,318 | |
| 2722 — Equipment Purchase (5207) Reserve | 1,500 | 1,500 | 1,500 | 1,500 |
| 2723 — Account Audit (5210) Reserve | 3,590 | 3,590 | 3,590 | 4,000 |
| 2732 — PYM Traveling Friend Fund (M&O) | 2,321 | 2,321 | 2,321 | |
| 2733 — Fund for Concerns (M&O) | 4,742 | 5,067 | 5,297 | |
| 2734 — Sharing Fund (M&O) | 2,116 | 2,236 | 2,236 | |
| 2735 — FGC Scholarship | 828 | 828 | 828 | |
| 2736 — Unity with Nature Project Fund | 1,679 | 2,813 | 2,813 | |
| 2742 — Young Friends Travel (5288) Reserve | 1,874 | 1,527 | 1,527 | 2,500 |
| 2743 — FWCC, Sect of Amer Travel (5279) Reserve | 1,500 | 1,500 | 1,500 | 1,500 |
| 2744 — FGC Travel (5278) Reserve | 500 | 500 | 500 | 500 |
| 2745 — FUM Travel (5280) Reserve | 989 | 1,389 | 1,389 | 2,500 |
| 2746 — Gen. Reunion Fr. Mex. Travel (5281) Reserve | 1,000 | 958 | 958 | 1,000 |
| 2747 — FWCC World Plenary Travel (5287) Reserve | 0 | 800 | 800 | |
| 2748 — Western Friend Board Travel (5271) Reserve | 1,000 | 1,000 | 1,000 | 1,000 |
| 2749 — Latin Amer. Concerns Outreach (5212) Reserve | 478 | 378 | 378 | 1,500 |
| 2780 — Youth Program Coordinator Reserve | 1,383 | 0 | 0 | |
| 2781 — Bob Vogel Endowment | 472,074 | 494,456 | 522,788 | |
| 2782 — Vogel Youth Work Reserve | 13,049 | 14,928 | 15,441 | |
| Excess of YTD Income over Expense | | | 41,001 | |
| Uncommitted General Reserves | 46,243 | 67,551 | 67,551 | |
| TOTAL LIABILITIES AND RESERVES | 583,341 | 629,613 | 701,038 | |

Notes:

Uncommitted Reserves: Our General Account reserves are up, because General Account income exceeded expenses this year, in addition to the investment return on our Friends Fiduciary accounts.

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2017 Annual Session Budget vs. Actual

| | 2017 Budget | 2017 Actual | 2018 Budget |
|---|----------------|----------------|-------------|
| Income | | | |
| 8210 — Miscellaneous session income | 0 | 11 | |
| 8220 — Fees from Attenders | 112,000 | 103,440 | |
| 8221 — Registration discounts (travel-related) | | (1,850) | |
| 8230 — Fees paid from Session Accts. | 10,000 | 10,843 | |
| 8240 — Fees paid from PYM General Funds | 11,000 | 12,338 | |
| 8250 — Interest on PYM Sessions Accts | | 59 | |
| 8271 — Carbon Offset donations received | | 664 | |
| 8272 — Carbon Offset donations pd to UWN Project Fund | | (664) | |
| 8280 — Donations received for Annual Session | 1,000 | 365 | |
| Total Income: | 134,000 | 125,207 | |
| Expense | | | |
| 8410 — Registrar's Expenses | 100 | 0 | |
| 8420 — Secretariat Expenses | 500 | 34 | |
| 8430 — Arrangements Expenses | 800 | 1,215 | |
| 8440 — Children's Program | 12,500 | 11,469 | |
| 8450 — Cost of Facilities | 100,000 | 94,611 | |
| 8460 — Junior Yearly Meeting | 6,000 | 5,403 | |
| 8470 — Young Adult Friends | 200 | 200 | |
| 8480 — Breakage and Equipment | 100 | 0 | |
| 8490 — PYM Clerk's Invited Guests | 1,500 | 1,653 | |
| 8500 — Insurance | 1,000 | 568 | |
| 8530 — Bank fees | 50 | 47 | |
| 8531 — Online payment service fees | | 648 | |
| 8540 — Miscellaneous expense | 350 | 112 | |
| 8550 — Fee for registration services | 3,000 | 3,000 | |
| 8560 — Contingency Expenses | 2,000 | 0 | |
| Total Expense: | 128,100 | 118,959 | |
| EXCESS (DEFICIT): | | 6,248 | |

Session Balance Sheet

| Assets | 9/30/2016 | 9/30/2017 | 1/31/18 |
|--|---------------|---------------|---------------|
| 8001 — Checking account - Wells Fargo | 64,976 | 0 | 0 |
| 8002 — Checking account - Redwood Credit Union | | 36,202 | 36,187 |
| 8003 — Friends Fiduciary investment account | | 38,460 | 41,309 |
| 8020 — Accounts Receivable | | | |
| 8025 — Loan Receivable from General Acct | | | |
| 8035 — Deposits on Future Sessions | | | 0 |
| Total Assets | 64,976 | 74,662 | 77,496 |
| Liabilities and Reserve | | | |
| 8040 — Accounts Payable | | | |
| 8050 — Loan Payable to General Acct | | | |
| 8900 — PYM Session Reserve | 64,976 | 74,662 | 77,496 |
| Total Liabilities and Reserve | 64,976 | 74,662 | 77,496 |