

Pacific Yearly Meeting
Treasurer's Report to Annual Session
 Summer 2020

General Operations Budget vs. Actual

	FY 2018-2019 (ending 9/30/2019)			FY 2019-2020	
	Budget	Actual	Transfer to Reserves	Budget	Actual to 05/31/2020
REVENUE					
4100 — Miscellaneous Contributions to PYM	4,000	4,410		4,000	2,197
4101 — Contributions from Member Meetings	143,508	140,622		142,814	134,533
4102 — Miscellaneous Income		168			100
4104 — Interest Income	0	119		0	87
TOTAL REVENUE	147,508	145,319		146,814	136,918
Expected contribution (aka assessment) per member (Calif. and Nev., Hawaii, México City)	\$122, \$52, \$30			\$122, \$52, \$30	
EXPENSES					
GENERAL EXPENSES					
5202 — Clerk's Travel & Discretionary R2713	500	940	(440)	500	843
5203 — Expenses of Officers R2715	750	1,051		1,100	232
5204 — Website Operation	840	844		3,160	637
5206 — Young Friends PYM Attendance Assistance	2,000	1,941		2,000	
5207 — Equipment Purchase R2722					
5208 — Travel - RepCom & Ann. Sess.	14,000	11,915		14,000	4,615
5209 — Young Friends Officers' Expense	200			100	
5210 — Audit Account R2723					
5212 — Latin America Concerns Outreach R2749	500	604	(104)	500	
5213 — PYM Attendance Assistance Fund (M&O)	9,000	8,456		9,000	
5214 — Holding Corporation Expenses	20	32		20	
5215 — Western Friend	12,500	12,500		12,500	12,500
5216 — Misc. Operating Expenses	200			200	
SUBTOTAL GENERAL EXPENSES	40,510	38,283	(544)	43,080	18,826
COMMITTEE EXPENSES					
5221 — Ad Hoc Committees	50			50	
5222 — Children's Program	300			300	
5224 — Faith and Practice Revision	1,900	760		900	509
5225 — Finance	1,600	316		1,600	
5227 — Junior Yearly Meeting	1,500	1,425		3,000	385
5228 — Ministry & Oversight	5,000	4,635		5,000	1,285
5229 — Nominating	2,000	1,173		2,000	1,571
5230 — Peace & Social Order	800	445		800	420
5235 — Unity with Nature	500			500	
5237 — Committee Supplemental Expense R2714	1,300	767		1,300	67
5238 — Latin American Concerns	360	5		360	4
5239 — Communications	700	150		12,351	2,633
SUBTOTAL COMMITTEE EXPENSES	16,010	9,675	0	28,161	6,873
SUPPORT OF FRIENDS ORGANIZATIONS					
5251 — Friends Committee on National Legislation	500	500		500	500
5252 — Friends Committee on Legislation of California	500	500		500	500
5254 — FWCC	500	500		500	500
5255 — Quaker United Nations Office NY	500	500		500	500
5256 — William Penn House, Washington	250	250		250	250
5260 — AFSC	500	500		500	500
5261 — Friends House Moscow Support Ass'n	500	500		500	500
5262 — Casa de los Amigos	500	500		500	-1,500
5264 — Friends General Conference	500	500		500	500
5266 — Quaker Earthcare Witness	500	500		500	500
SUBTOTAL SUPPORT OF FRIENDS ORGS.	4,750	4,750		4,750	2,750

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	Budget	Actual	Transfer to Reserves	Budget	Actual to 05/31/2020
CONFERENCE TRAVEL/PYM DELEGATES					
5271 — Western Friend Board R2748 (3)	1,500	691		1,500	250
5275 — AFSC (2)	1,200	1,016		1,200	
5277 — FCNL (2) & William Penn House (1)	3,400	496		3,400	1,380
5278 — FGC Central Committee R2744 (1)	1,000			1,000	
5279 — FWCC, Section of the Americas R2743 (2)	1,500	2,512	(1,012)	1,500	
5280 — Friends United Mtg. (Triennial) R2745 (1)	400		400	400	
5281 — Gen. Reunion of Friends Mexico R2746 (1)	500			500	717
5283 — Evangelical Friends Church Southwest (1)	250			250	
5286 — Quaker Earthcare Witness (2737) (2)	1,700	542	1,700	1,700	953
5287 — FWCC World Plenary R2747	800		800	800	
5288 — Young Friends Travel R2742	500	574		500	1,252
5289 — Friends Peace Team Board (1)	750			750	
SUBTOTAL CONFERENCE TRAVEL/PYM DEL.	13,500	5,830	1,889	13,500	4,552
YOUTH PROGRAMS					
6105 — Youth Program Supervisory Committee	1,500	1,492		1,500	605
6110 — Personnel Costs	77,603	76,179		71,187	29,071
6140 — Insurance	610	610		610	55
6150 — Professional Development	600	600		800	12
6160 — Office	2,700	2,285		2,700	1,000
6170 — Events					
6190 — Administration & Travel	7,550	5,335		7,500	950
SUBTOTAL YOUTH PROGRAMS	90,563	86,500		84,297	31,693
TOTAL EXPENSES	165,333	145,039	1,344	173,788	64,693
TRANSFER TO (FROM) GENERAL RESERVES	-17,825	-1,064		-26,974	

Expense accounts with a bold face **R27xx** following the account name have that associated reserve fund (see Balance Sheet). Transfers from these special reserves are negative (enclosed in parentheses) in the Transfers column. A positive transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve; a negative number indicates transfers from the reserve to cover over-budget expense. In Conference Travel account names, (n) is the number of representative or delegate trips funded.

BUDGET column amounts include any PacYM-approved augmentations

COMMENTS ON ACCOUNT LINES HIGHLIGHTED ABOVE

5213 and 5206 - Attendance Assistance Funds

The actual total of attendance assistance grants for AS 2019 was \$10,567.60. Contributions by Annual Session attendees paid \$2,101.90 towards these grants.

5279, 5280, 5281, 5287

For less-than-annual events, we budget a portion of anticipated expenses each year.

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General Operations Balance Sheet

Account Number and Title	9/30/2018	9/30/2019	05/31/2020	
ASSETS				
1701.1 — General Acct checking - Redwood Credit Union	24,672	7,490	22,831	
1701.2 — General Acct savings - Redwood Credit Union	25,515	41,168	84,598	
1704.01 — Invested Capital (Friends Fiduciary)	100,447	103,007	101,162	
1704.7 — Vogel Endowment (Friends Fiduciary)	516,884	517,836	500,579	
1706 — Prepaid Expenses	0	0		
1705-1710 — Accounts Receivable	0	0		
Payroll refunds			180	
1720 — Inventory of <i>Faith & Practice</i>	2,068	2,068	2,068	
TOTAL ASSETS	669,587	671,569	711,418	
LIABILITIES AND RESERVES				
				Reserve Caps
2400 — Payroll Withholdings	1,617	0	570	
2500 — Payroll Taxes Payable	320	570	320	
2701 — Accounts Payable	0	0	0	
2704 — Credit Cards	201	110	112	
2712 — Student Conscience Fund	17,843	17,843	17,843	
2713 — Clerk's Travel & Discretionary (5202) Reserve	1,803	1,363	683	2,000
2714 — Committee Supplemental (5237) Reserve	2,000	2,000	2,000	2,000
2715 — Incoming Clerk Shadowing (5203) Reserve		0		
2721.1 — Pre-Publishing Reserve (F&P)	4,318	4,318	4,318	1,500
2722 — Equipment Purchase (5207) Reserve	1,500	1,500	1,500	1,500
2723 — Account Audit (5210) Reserve	3,590	3,590	3,590	4,000
2732 — PYM Traveling Friend Fund (M&O)	2,321	2,321	2,321	
2733 — Fund for Concerns (M&O)	5,561	5,733	5,963	
2734 — Sharing Fund (M&O)	2,236	2,236	2,236	
2735 — FGC Scholarship	828	828	828	
2736 — Unity with Nature Project Fund	3,403	4,447	4,962	
2737 — QEW Travel (5288) Reserve	191	1,348	1,348	
2742 — Young Friends Travel (5288) Reserve	752	752	0	2,500
2743 — FWCC, Sect of Amer Travel (5279) Reserve	1,500	489	489	1,500
2744 — FGC Travel (5278) Reserve	500	500	500	500
2745 — FUM Travel (5280) Reserve	1,789	2,189	2,189	2,500
2746 — Gen. Reunion Fr. Mex. Travel (5281) Reserve	1,000	969	969	1,000
2747 — FWCC World Plenary Travel (5287) Reserve	1,600	2,400	2,400	
2748 — Western Friend Board Travel (5271) Reserve	1,000	1,000	1,000	1,000
2749 — Latin Amer. Concerns Outreach (5212) Reserve	278	174	174	1,500
2781 — Bob Vogel Endowment	516,884	517,836	500,579	
2782 — Vogel Youth Work Reserve	13,572	11,069	7,100	
2783 — Employees Health Reserve Account Reserves			1,606	
Uncommitted General Reserves	79,564	85,985	145,819	
TOTAL LIABILITIES AND RESERVES	666,171	671,569	711,418	

The amount shown as "Uncommitted General Reserves" for a partial year is not a reliable predictor of what the reserves will be at the end of the fiscal year.

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2019 Annual Session Budget vs. Actual

2020

	2019 Budget	2019 Actual	2020 Budget
Income			
8210 — Miscellaneous session income			
8220 — Attenders' Payments for Registration	96,000	95,988	88,450
8230 — Registration Waivers from Session Accounts	12,000	15,355	12,000
8240 — AS Subsidy from PYM General Funds	11,000	12,250	11,000
8250 — Interest on PYM Sessions Accts	100	128	100
8271 — Carbon Offset donations received		840	
8272 — Carbon Offset donations pd to UWN Project Fund		(840)	
8280 — Donations received for Annual Session	1,500	(53)	10,000
Total Income:	120,600	123,668	121,550
Expense			
8410 — Registrar's Expenses	1,000	790	1,000
8420 — Secretariat Expenses	100		100
8430 — Arrangements Expenses	2,400	1,467	2,400
8440 — Children's Program	9,000	7,300	11,000
8450 — Cost of Facilities	95,000	99,153	96,000
8460 — Junior Yearly Meeting	5,000	3,145	5,000
8470 — Young Adult Friends	200		200
8480 — Breakage and Equipment	100		100
8490 — PYM Clerk's Invited Guests	2,500	2,500	2,500
8500 — Insurance	1,100	999	1,100
8520 — Registration discounts - long-distance travel	3,000	4,525	
8530 — Bank fees	50	7	50
8531 — Online payment service fees	800	338	800
8540 — Miscellaneous expense	1,300	381	1,300
Total Expense:	121,550	120,605	121,550
EXCESS (DEFICIT):	(950)	3,063	0

Session Balance Sheet

Assets	9/30/2018	9/30/2019	5/31/2020
8002 — Checking account - Redwood Credit Union	51,462	30,040	30,181
8003 — Friends Fiduciary investment account	41,461	68,133	66,962
8035 — Deposits on Future Sessions			
Total Assets	92,923	98,173	97,143
Liabilities and Reserve			
8900 — PYM Session Reserve	92,923	98,173	97,143
Total Liabilities and Reserve	92,923	98,173	97,143

SOURCES OF DIRECT INCOME - AS 2019

Registration fees other than attendance assistance grant	76%	83,000
Attendance assistance from monthly meetings	12%	13,000
Attendance assistance from PYM General budget	10%	10,600
Attendance assistance contributions from registrants	2%	1,900
All other sources	0%	100
TOTAL	100%	108,600