

Committees of the Yearly Meeting

FINANCE COMMITTEE

This Committee is responsible for developing the budgets for the Yearly Meeting and the annual session. It considers all proposed expenditures and makes recommendations for consideration by Representative Committee and/or Yearly Meeting.

The Committee is composed of six members who serve overlapping three-year terms, two of whom are appointed annually. The Treasurer and Statistical Clerk are members ex officio. It meets once during the fiscal year, usually just prior to Representative Committee meeting in March, and at annual session.

Tasks

- Recommends appropriate assessment of constituent Monthly Meetings per adult member.
- Hears proposals from various affiliated Friends' organizations for outreach contributions from PYM to these organizations
- Hears requests for changes in a committee's budget and makes recommendations regarding requests to Yearly Meeting.
- Presents budget for adoption to Yearly Meeting at annual session.
- Notifies all Yearly Meeting officers, committee Clerks and Representatives to affiliated organizations of the amounts budgeted for their use.
- Recommends travel reimbursement rates
- Arranges for audit of the books when Treasurer changes, or every three years