

Pacific Yearly Meeting  
Treasurer's Report - Fiscal Year 2021 thru 12/31/2020

**General Operations Budget vs. Actual**

General Operations	FY 2019-2020 (ending 9/30/2020)			FY 2020-2021	
	Budget	Actual	Transfer to Reserves	Budget	Actual to 12/31/2020
<b>REVENUE</b>					
4100 — Miscellaneous Contributions to PYM	4,000	1,814		2,000	
4101 — Contributions from Member Meetings	142,814	135,838		112,646	43,008
4102 — Miscellaneous Income		100			
4104 — Interest Income	0	153		100	31
<b>TOTAL REVENUE</b>	<b>146,814</b>	<b>137,906</b>		<b>114,746</b>	<b>43,039</b>
Requested contribution (aka assessment) per member (Calif. and Nev., Hawaii, México City)	<b>\$122, \$52, \$30</b>			<b>\$98, \$40, \$24</b>	
<b>EXPENSES</b>					
<b>GENERAL EXPENSES</b>					
5202 — Clerk's Travel & Discretionary <b>R2713</b>	500	879	-379	500	20
5203 — Expenses of Officers <b>R2715</b>	1,100	287	813	750	
5204 — Website Operation & Support	3,160	738		5,000	117
5204.1 - Directory Database Support				6,510	
5206 — Young Friends PYM Attendance Assistance	2,000				
5207 — Equipment Purchase <b>R2722</b>					
5208 — Travel - RepCom & Ann. Sess.	14,000	4,615		14,000	
5208.1 - RepCom Support				1,000	
5209 — Young Friends Officers' Expense	100				
5210 — Audit Account <b>R2723</b>					
5212 — Latin America Concerns Outreach <b>R2749</b>	500		500	500	
5213 — PYM Attendance Assistance Fund (M&O)	9,000			11,000	
5214 — Holding Corporation Expenses	20	20		20	
5215 — Western Friend	12,500	12,500		12,500	12,500
5216 — Misc. Operating Expenses	200			200	
<b>SUBTOTAL GENERAL EXPENSES</b>	<b>43,080</b>	<b>19,038</b>	<b>934</b>	<b>51,980</b>	<b>12,637</b>
<b>COMMITTEE EXPENSES</b>					
5221 — Ad Hoc Committees	50			50	
5222 — Children's Program	300			300	
5224 — Fath and Practice Revision	900	509		900	
5225 — Finance ( <b>R2752</b> )	2,500	0	2,500	1,600	
5227 — Junior Yearly Meeting	3,000	385		3,000	
5228 — Ministry & Oversight	5,000	1,335		5,000	
5229 — Nominating	2,000	1,571		2,000	
5230 — Peace & Social Order	800	420		800	
5235 — Unity with Nature	500			500	
5237 — Committee Supplemental Expense <b>R2714</b>	1,300	67		1,000	
5238 — Latin American Concerns	360	4		360	
5239 — Communications	12,351	11,343		1,000	96
<b>SUBTOTAL COMMITTEE EXPENSES</b>	<b>29,061</b>	<b>15,633</b>	<b>2,500</b>	<b>16,510</b>	<b>96</b>
<b>SUPPORT OF FRIENDS ORGANIZATIONS</b>					
5251 — Friends Committee on National Legislation	500	500		500	500
5252 — Friends Committee on Legislation of California	500	500		500	500
5254 — FWCC	500	500		500	500
5255 — Quaker United Nations Office NY	500	500		500	500
5256 — William Penn House, Washington	250	250		250	
5260 — AFSC	500	500		500	500
5261 — Friends House Moscow Support Ass'n	500	500		500	500
5262 — Casa de los Amigos	500	-1,500		500	
5264 — Friends General Conference	500	500		1,815	1,815
5266 — Quaker Earthcare Witness	500	500		500	500
<b>SUBTOTAL SUPPORT OF FRIENDS ORGS.</b>	<b>4,750</b>	<b>2,750</b>		<b>6,065</b>	<b>5,315</b>

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General Operations	FY 2019-2020 (ending 9/30/2020)			FY 2020-2021	
	Budget	Actual	Transfer to Reserves	Budget	Actual to 12/31/2020
<b>CONFERENCE TRAVEL/PYM DELEGATES</b>					
5271 — Western Friend Board <b>R2748</b> (3)	1,500	250		1,500	
5275 — AFSC (2)	1,200			1,200	
5277 — FCNL (2) & William Penn House (1)	3,400	1,380		3,400	
5278 — FGC Central Committee <b>R2744</b> (2)	1,000			3,200	
5279 — FWCC, Section of the Americas <b>R2743</b> (2)	1,500		1,012	1,500	
5280 — Friends United Mtg. (Triennial) <b>R2745</b> (1)	400		311	400	
5281 — Gen. Reunion of Friends Mexico <b>R2746</b> (1)	500	717	-217	500	
5283 — Evangelical Friends Church Southwest (1)	250			250	
5286 — Quaker Earthcare Witness <b>(2737)</b> (2)	1,700	953	747	1,700	
5287 — FWCC World Plenary <b>R2747</b>	800		800	800	
5288 — Young Friends Travel <b>R2742</b>	500	574	-74		
5289 — Friends Peace Team Board (1)	750			750	
<b>SUBTOTAL CONFERENCE TRAVEL/PYM DEL.</b>	<b>13,500</b>	<b>3,874</b>	<b>2,578</b>	<b>15,200</b>	<b>0</b>
<b>YOUTH PROGRAMS</b>					
6105 — Youth Program Supervisory Committee	1,500	605		1,500	89
6110 — Personnel Costs	71,187	58,119		72,204	8,400
6140 — Insurance	610	610		610	
6150 — Professional Development	800	12		800	
6160 — Office	2,700	2,260		2,700	600
6170 — Events					
6181 — Contribution to Vogel Youth Work Reserve				500	
6190 — Administration & Travel	7,500	950		6,200	
<b>SUBTOTAL YOUTH PROGRAMS</b>	<b>84,297</b>	<b>62,556</b>		<b>84,514</b>	<b>9,089</b>
<b>TOTAL EXPENSES</b>	<b>174,688</b>	<b>103,851</b>	<b>6,012</b>	<b>174,269</b>	<b>27,138</b>
<b>TRANSFER TO (FROM) GENERAL RESERVES</b>	<b>(27,874.00)</b>	<b>28,043</b>		<b>(59,523.00)</b>	

Expense accounts with a bold face **R27xx** following the account name have that associated reserve fund (see Balance Sheet). Transfers from these special reserves are negative (enclosed in parentheses) in the Transfers column. A positive transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve; a negative number indicates transfers from the reserve to cover over-budget expense. In Conference Travel account names, (n) is the number of representative or delegate trips funded.

BUDGET column amounts include any PacYM-approved augmentations

**COMMENTS ON ACCOUNT LINES HIGHLIGHTED ABOVE**

5279, 5280, 5281, 5287

For less-than-annual events, we budget a portion of anticipated expenses each year.

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**General Operations Balance Sheet**

Account Number and Title	9/30/2019	9/30/2020	12/31/2020	
<b>ASSETS</b>				
1701.1 — General Acct checking - Redwood Credit Union	7,490	5,176	39,659	
1701.2 — General Acct savings - Redwood Credit Union	41,168	84,657	74,676	
1704.01 — Invested General Reserves (Friends Fiduciary)	103,007	109,468	125,682	
1704.7 — Vogel Endowment (Friends Fiduciary)	517,836	532,739	602,682	
1706 — Prepaid Expenses	0	0	0	
1705-1710 — Accounts Receivable	0	0	0	
Payroll refunds		180	180	
1720 — Inventory of <i>Faith &amp; Practice</i>	2,068	1,668	1,668	
<b>TOTAL ASSETS</b>	<b>671,569</b>	<b>733,888</b>	<b>844,547</b>	
				<b>Reserve Caps</b>
<b>LIABILITIES AND RESERVES</b>				
2400 — Payroll Withholdings	0	570	570	
2500 — Payroll Taxes Payable	570	320	320	
2701 — Accounts Payable	0	0	0	
2704 — Credit Cards	110	424	157	
2712 — Student Conscience Fund	17,843	17,843	17,843	
2713 — Clerk's Travel & Discretionary (5202) Reserve	1,363	304	304	2,000
2714 — Committee Supplemental (5237) Reserve	2,000	2,000	2,000	2,000
2715 — Incoming Clerk Shadowing (5203) Reserve	0	813	813	
2721.1 — Pre-Publishing Reserve (F&P)	4,318	4,318	4,318	
2722 — Equipment Purchase (5207) Reserve	1,500	1,500	1,500	1,500
2723 — Account Audit (5210) Reserve	3,590	3,590	3,590	4,000
2732 — PYM Traveling Friend Fund (M&O)	2,321	2,321	2,321	
2733 — Fund for Concerns (M&O)	5,733	5,963	6,193	
2734 — Sharing Fund (M&O)	2,236	2,236	2,236	
2735 — FGC Scholarship	828	828	828	
2736 — Unity with Nature Project Fund	4,447	4,962	4,962	
2737 — QEW Travel (5288) Reserve	1,348	2,095	2,095	
2738.1 - Directory Database reserve		6,203	4,545	
2742 — Young Friends Travel (5288) Reserve	752	0	0	0
2743 — FWCC, Sect of Amer Travel (5279) Reserve	489	1,500	1,500	1,500
2744 — FGC Travel (5278) Reserve	500	500	500	500
2745 — FUM Travel (5280) Reserve	2,189	2,500	2,500	2,500
2746 — Gen. Reunion Fr. Mex. Travel (5281) Reserve	969	752	752	1,000
2747 — FWCC World Plenary Travel (5287) Reserve	2,400	3,200	3,200	
2748 — Western Friend Board Travel (5271) Reserve	1,000	1,000	1,000	1,000
2749 — Latin Amer. Concerns Outreach (5212) Reserve	174	674	674	1,500
2752 — Group Exemption Fee (5225) Reserve		2,500	2,500	
2781 — Bob Vogel Endowment	517,836	532,739	602,682	
2782 — Vogel Youth Work Reserve	11,069	12,643	21,402	
2782.1 - YAF Elder Assistance Grants Reserve		420	420	
2783 — Employees Health Reserve Account Reserves		3,678	5,195	
Uncommitted General Reserves	85,985	115,492	147,627	
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>671,569</b>	<b>733,888</b>	<b>844,547</b>	

The amount shown as "Uncommitted General Reserves" for a partial year is **not** a reliable predictor of what the reserves will be at the end of the fiscal year.

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**2020 Annual Session Budget vs. Actual** **2021**

	2020 Budget	2020 Actual	2021 Budget
<b>Income</b>			
8210 — Miscellaneous session income		1,000	
8220 — Attenders' Payments for Registration	96,000	11,329	
8230 — Registration Waivers from Session Accounts	12,000		
8240 — AS Subsidy from PYM General Funds	11,000		
8250 — Interest on PYM Sessions Accts	100	54	
8271 — Carbon Offset donations received			
8272 — Carbon Offset donations pd to UWN Project Fund			
8280 — Donations received for Annual Session	1,500	2,154	
<b>Total Income:</b>	<b>120,600</b>	<b>14,536</b>	<b>0</b>
<b>Expense</b>			
8410 — Registrar's Expenses	1,000		
8420 — Secretariat Expenses	100		
8430 — Arrangements Expenses	2,400	1,838	
8440 — Children's Program	9,000	1,179	
8450 — Cost of Facilities	95,000		
8460 — Junior Yearly Meeting	5,000		
8470 — Young Adult Friends	200		
8480 — Breakage and Equipment			
8490 — PYM Clerk's Invited Guests	2,500	1,150	
8500 — Insurance	1,100	591	
8520 — Registration discounts - long-distance travel	3,000		
8530 — Bank fees	50		
8531 — Online payment service fees	800	212	
8540 — Miscellaneous expense	1,300		
<b>Total Expense:</b>	<b>121,450</b>	<b>4,970</b>	<b>0</b>
<b>EXCESS (DEFICIT):</b>	<b>(850)</b>	<b>9,567</b>	<b>0</b>

**Session Balance Sheet**

<b>Assets</b>	<b>9/30/2019</b>	<b>9/30/2020</b>	<b>12/31/2020</b>
8002 — Checking account - Redwood Credit Union	51,462	41,305	41,321
8003 — Friends Fiduciary investment account	41,461	72,407	83,132
8035 — Deposits on Future Sessions			
<b>Total Assets</b>	<b>92,923</b>	<b>113,712</b>	<b>124,453</b>
<b>Liabilities and Reserve</b>			
8900 — PYM Session Reserve	92,923	113,712	124,453
<b>Total Liabilities and Reserve</b>	<b>92,923</b>	<b>113,712</b>	<b>124,453</b>

**SOURCES OF DIRECT INCOME - AS 2019**

Registration fees other than attendance assistance gr:	75%	83,000
Attendance assistance from monthly meetings	12%	13,000
Attendance assistance from PYM General budget	10%	10,600
Attendance assistance contributions from registrants	4%	4,100
All other sources	0%	100
<b>TOTAL</b>	<b>100%</b>	<b>110,800</b>